

Illinois Live Theater Tax Credit Annual Report
FY2020: July 1, 2019 – June 30, 2020

When a production company is ready to claim a credit it submits a report that includes exact numbers of people hired, money spent and vendors used. However, the Live Theater Tax Credit allows companies up to 60 days to claim a tax credit, at which point, claimants report actual expenditures.

Beginning in FY2015 Q1, reporting methodology was changed from using spending estimates provided upon application to actual expenditures reported when the credit is claimed. However, we continue to report estimates for performance metrics. Estimates, while less precise, are timelier.

Amount of film production spending brought to Illinois and number of job hires: NONE

Whether or not the human infrastructure reflects diversity of the state of Illinois:

- The Live Theater Tax Credit program contains a diversity reporting requirement which means that no production will receive the tax credit without proof of a best faith effort to hire women and minorities as part of the technical crew and office staff.
- In order to promote racial diversity in the live theater industry in the state of Illinois, the Illinois Department of Commerce and Economic Opportunity will explore creating educational opportunities for minorities to be trained for working in live theater.