

**REPORT TO THE
GOVERNOR AND
GENERAL ASSEMBLY**

ECONOMIC OPPORTUNITY INVESTMENTS



August 31, 2020

**Illinois State Board of Investment
180 N. LaSalle St., Suite 2015
Chicago, IL 60601**

As Required by Public Act 096-0753 for the period ending June 30, 2020



VIA MAIL

August 31, 2020

The Honorable JB Pritzker
Governor of Illinois
207 State House
Springfield, IL 62706

Dear Governor Pritzker:

On behalf of the Illinois State Board of Investment (“ISBI”), I am providing this report to you and the General Assembly disclosing ISBI’s economic opportunity investments as of June 30, 2020.

Under Public Act 96-0753, Illinois encourages its pension funds to promote the economy of Illinois through the use of economic opportunity investments to the greatest extent feasible within the bounds of financial and fiduciary prudence.

To compile the report, ISBI Staff identified Illinois businesses that are public companies using the Bloomberg Illinois Index. The index consisted of 135 companies, as of June 30, 2020, headquartered in Illinois. This report lists the investments made by ISBI’s investment managers into Illinois-based businesses. ISBI’s economic opportunity investments, consisting of private equity, private credit, real estate, infrastructure, equity and fixed income investments, total \$372,548,490 or 1.89% of the total fund. ISBI also utilizes several investment managers that are based in Illinois. As of June 30, 2020, Illinois based firms managed 3.21% of the total fund with assets totaling \$633,912,268. This report sets forth these managers, along with the assets under management.

It is the goal of ISBI, subject to its fiduciary responsibility, to continue to increase its participation in economic opportunity investments in order to improve the State’s economic condition. Please do not hesitate to contact Dipesh Mehta, ISBI’s Deputy Executive Director, General Counsel, and Chief Compliance Officer at 312.793.1486 with any questions or concerns regarding this report.

Sincerely,

ILLINOIS STATE BOARD OF INVESTMENT

A handwritten signature in blue ink that reads "Johara Farhadieh".

Johara Farhadieh
Executive Director & Chief Investment Officer
Enclosure

Total Economic Opportunity Investments in Illinois

Total Investments in Illinois Based Companies

Total Real Estate:	\$91,212,897
Total Public Equity and Fixed Income:	\$281,335,593

Total ISBI Investments in Illinois:	\$372,548,490
ISBI Investments in IL as % of Fund Assets:	1.89%

Total Investments in Illinois Based Managers

Total Private Equity:	\$57,825,063
Total Real Estate:	\$139,225,081
Total Public Equity and Fixed Income	\$436,862,124

Total ISBI Illinois Managers:	\$633,912,268
ISBI Illinois Managers as % of Fund Assets:	3.21%

Illinois Private Equity Fund Investments
As of March 31, 2020*

Illinois Based PE Partnership	Location	ISBI Market Value*
Hopewell Ventures	Chicago	\$1,991,201
Madison Dearborn Capital Partners	Chicago	\$16,347,580
Sterling Capital Partners	Chicago	\$2,011,777
Valor Equity Partners	Chicago	\$28,407,529
Waud Capital Partners	Chicago	\$7,453,610
Wind Point Partners	Chicago	\$1,613,366
Total Private Equity Managers:		\$57,825,063

*The market values for Private Equity investments are best estimates as of March 31, 2020, due to the inability to obtain second quarter performance reports given the timing of this report.

Real Estate Investments in Illinois
As of March 31, 2020*

No.	Property	Location	State	ISBI Exposed Property Value**
1	High Street Industrial Platform	Chicago	IL	\$ 593,165
2	River North Park Apartments	Chicago	IL	\$ 1,384,488
3	Presidents Plaza	Chicago	IL	\$ 1,411,249
4	Streets of Woodfield	Chicago	IL	\$ 1,898,441
5	Equity Office Properties Trust	Chicago	IL	\$ 49,961
6	W. Fullerton Avenue - Cabot Properties, Inc.	Addison	IL	\$ 141,376
7	Joliet & DuPage	Chicago	IL	\$ 6,402,401
8	Shops at Glen Pointe	Chicago	IL	\$ 4,989,993
9	1111 Chicago Avenue	Evanston	IL	\$ 128,733
10	600 North Michigan Avenue	Chicago	IL	\$ 7,165,424
11	Mariano's Chicago Ave	Chicago	IL	\$ 199,329
12	Mariano's Park Ridge	Park Ridge	IL	\$ 360,246
13	Mariano's Sheridan Road	Chicago	IL	\$ 286,536
14	Trader Joe's Evanston	Evanston	IL	\$ 128,733
15	Trader Joe's Libertyville	Libertyville	IL	\$ 86,168
16	Whole Foods Chicago	Chicago	IL	\$ 279,268
17	Heartland Corporate Center Building D	Shorewood	IL	\$ 947,180
18	Graduate Evanston	Evanston	IL	\$ 205,800
19	The Pointe at Moline	Moline	IL	\$ 767,454
20	Clarendale of Addison	Addison	IL	\$ 1,265,066
21	The Flats on LaSalle	Chicago	IL	\$ 632,909
22	Windmill Landings	Batavia	IL	\$ 253,704
23	315 W. Ogden Avenue	Westmont	IL	\$ 91,607
24	2601 Internationale Parkway	Woodridge	IL	\$ 287,663
25	10-30 S. Wacker	Chicago	IL	\$ 4,198,025
26	111 North Canal	Chicago	IL	\$ 2,999,192
27	850 Lake Shore Drive	Chicago	IL	\$ 361,642
28	Gateway 673	Pontoon Beach	IL	\$ 329,487
29	Metro Chicago Industrial Portfolio	Chicago	IL	\$ 71,484
30	Procter & Gamble Distribution Center	Edwardsville	IL	\$ 1,069,974
31	Marina Crossings	Chicago	IL	\$ 359,474
32	The Parker	Chicago	IL	\$ 1,116,780
33	Lincoln Yards	Chicago	IL	\$ 1,580,618
34	Maywood Park	Maywood	IL	\$ 645,504
35	121 West Wacker	Chicago	IL	\$ 2,226,168
36	State Farm Insurance Company, Inc.	Bloomington	IL	\$ 4,057,731
37	320 West Market Street	Taylorville	IL	\$ 14,211
38	1590, 1670, & 1696 Northrock Ct.	Rockford	IL	\$ 294,362
39	695 Touhy Avenue	Chicago	IL	\$ 108,773

Real Estate Investments in Illinois
As of March 31, 2020*

40	2312 Touhy Avenue	Chicago	IL	\$ 29,183
41	2316 Touhy Avenue	Chicago	IL	\$ 30,067
42	2320 Touhy Avenue	Chicago	IL	\$ 31,836
43	2324 Touhy Avenue	Chicago	IL	\$ 29,183
44	2445 Higgins Road	Chicago	IL	\$ 57,482
45	2447 Higgins Road	Chicago	IL	\$ 57,482
46	AMLI Lofts	Chicago	IL	\$ 784,404
47	155 North Wacker	Chicago	IL	\$ 6,720,937
48	AMLI at 900 South Clark	Chicago	IL	\$ 634,067
49	AMLI at Seven Bridges	Woodridge	IL	\$ 1,112,492
50	AMLI Operating Company	Chicago	IL	\$ 1,582,073
51	Des Plaines - Self Storage	Des Plaines	IL	\$ 74,284
52	Addison	Dupage	IL	\$ 88,433
53	Palatine	Palatine	IL	\$ 75,168
54	Lyons	Lyons	IL	\$ 81,359
55	Darien - Self Storage	Darien	IL	\$ 142,378
56	AMLI at River North	Chicago	IL	\$ 1,961,452
57	McCook	Chicago	IL	\$ 108,773
58	AMLI Deerfield	Deerfield	IL	\$ 756,990
59	Uptown	Chicago	IL	\$ 87,549
60	West Rogers Park	Chicago	IL	\$ 54,829
61	Hermosa	Chicago	IL	\$ 66,325
62	2317 Landmeier Road	Chicago	IL	\$ 80,474
63	669 N Michigan Avenue	Chicago	IL	\$ 2,476,135
64	Lombard	Lombard	IL	\$ 91,086
65	151 N. Franklin	Chicago	IL	\$ 4,592,345
66	Lake View	Chicago	IL	\$ 98,161
67	South Loop	Chicago	IL	\$ 134,419
68	1780 Birchwood Avenue	Des Plaines	IL	\$ 185,710
69	2475 Touhy Avenue	Elk Grove Village	IL	\$ 168,023
70	4800 S. Vernon Avenue	McCook	IL	\$ 198,091
71	8401 West 47th Street	McCook	IL	\$ 257,341
72	Bridgeview	Bridgeview	IL	\$ 99,045
73	10501 Seymour Avenue	Franklin Park	IL	\$ 498,764
74	11600 Grand Street	Northlake	IL	\$ 251,151
75	1701 Nicholas Boulevard	Elk Grove Village	IL	\$ 211,356
76	3400 Wolf Road	Franklin Park	IL	\$ 665,019
77	9555 Soreng Avenue	Schiller Park	IL	\$ 122,038
78	9655 Soreng Avenue	Schiller Park	IL	\$ 121,154
79	3701 Centrella Street	Franklin Park	IL	\$ 158,296
80	AMLI Evanston	Evanston	IL	\$ 325,435

Real Estate Investments in Illinois
As of March 31, 2020*

81	10601 Franklin Avenue	Franklin Park	IL	\$ 1,007,256
82	3600 Lacey Road	Downers Grove	IL	\$ 808,281
83	AMLI 808 North Wells	Chicago	IL	\$ 61,019
84	6855 W 65th Street	Bedford Park	IL	\$ 191,016
85	170-200 Thorndale Ave.	Bensenville	IL	\$ 54,468
86	1141-1161 Ellis Avenue	Bensenville	IL	\$ 202,553
87	279 Madsen Drive	Chicago	IL	\$ 118,298
88	300 Madsen Drive	Bloomington	IL	\$ 65,532
89	290 Madsen Drive	Bloomington	IL	\$ 106,383
90	280 Madsen Drive	Bloomington	IL	\$ 120,000
91	581 Territorial Drive	Bolingbrook	IL	\$ 297,872
92	1455 Michael Drive	Wood Dale	IL	\$ 71,489
93	101 Mark Street	Wood Dale	IL	\$ 154,894
94	220-250 Thorndale Ave.	Bensenville	IL	\$ 102,128
95	1226 Michael Dr.	Wood Dale	IL	\$ 195,745
96	1400 Michael Dr.	Wood Dale	IL	\$ 74,043
97	1225 Internationale Parkway	Woodridge	IL	\$ 129,362
98	2235 Corporate Lane	Naperville	IL	\$ 126,809
99	100 West Lake Drive	Glendale Heights	IL	\$ 64,681
100	140 West Lake Drive	Glendale Heights	IL	\$ 29,787
101	925 West Thorndale Avenue	Itasca	IL	\$ 88,511
102	1100 Lombard Road	Lombard	IL	\$ 127,660
103	9815-17 W. Foster Ave	Schiller Park	IL	\$ 11,064
104	9745-47 W. Foster Ave.	Schiller Park	IL	\$ 8,511
105	5118-36 N. Pearl Street	Schiller Park	IL	\$ 12,766
106	5117-35 N. Pearl Street	Schiller Park	IL	\$ 28,936
107	5100-12 N. Pearl Street	Schiller Park	IL	\$ 5,957
108	9827 W. Farragut	Chicago	IL	\$ 4,255
109	5212-14 N. Shapland Ave.	Chicago	IL	\$ 6,809
110	9755-57 W. Farragut	Chicago	IL	\$ 7,660
111	9737-39 W. Farragut	Chicago	IL	\$ 6,809
112	9814-20 W. Foster	Chicago	IL	\$ 17,872
113	9740-42 W. Foster	Chicago	IL	\$ 14,468
114	6405-6425 Muirfield Drive	Hanover Park	IL	\$ 211,915
115	935-945 Muirfield Drive	Hanover Park	IL	\$ 218,723
116	6525 Muirfield Drive	Hanover Park	IL	\$ 268,936
117	1600 Central Avenue	Roselle	IL	\$ 266,383
118	965 Muirfield Drive	Hanover Park	IL	\$ 77,447
119	800 Devon Avenue	Elk Grove	IL	\$ 200,000
120	Arthur Avenue	Elk Grove	IL	\$ 119,149
121	10351 Rising Court	Woodridge	IL	\$ 47,660

Real Estate Investments in Illinois
As of March 31, 2020*

122	7600 S. Grant St	Burr Ridge	IL	\$ 79,149
123	2141 Internationale Parkway	Woodridge	IL	\$ 162,979
124	1555 Mittel Blvd	Wood Dale	IL	\$ 125,957
125	389 E South Frontage Road	Bolingbrook	IL	\$ 231,064
126	365 Crossing Road	Bolingbrook	IL	\$ 175,319
127	430 Gibraltar Drive	Bolingbrook	IL	\$ 186,809
128	929-955 Cermak Road	Chicago	IL	\$ 183,830
129	955 W. Cermak Road	Chicago	IL	\$ 293,617
130	821 Bluff Road	Romeoville	IL	\$ 361,702
131	180 Meadow Rd	Addison	IL	\$ 232,340
132	2300 White Oak Cir	Aurora	IL	\$ 237,872
133	1055-1065 Sesame Street	Bensenville	IL	\$ 148,936
134	1101-1117 Ellis St	Bensenville	IL	\$ 100,426
135	2 Sammons Ct	Bolingbrook	IL	\$ 68,936
136	1000 County Line Rd	Elmhurst	IL	\$ 347,234
137	610 Schelter Dr	Lincolnshire	IL	\$ 86,809
138	132-140 Ambassador Dr	Naperville	IL	\$ 157,447
139	1186-1198 Arbor Dr	Romeoville	IL	\$ 154,468
140	1201 Windham Pkwy	Romeoville	IL	\$ 105,957
141	1120 Windham Pkwy	Romeoville	IL	\$ 125,106
142	1140 Arbor Dr	Romeoville	IL	\$ 145,532
143	1075 Taylor Rd	Romeoville	IL	\$ 298,298
144	977 W. Cermack Rd	Chicago	IL	\$ 134,442
145	Thompson Chicago	Chicago	IL	\$ 488,396
146	2000 W. Lake St.	Chicago	IL	\$ 1,400,000
147	54th & Pulaski	Chicago	IL	\$ 936,486
148	710 Belden Avenue	Addison	IL	\$ 80,851
149	780 Belden Avenue	Addison	IL	\$ 61,277
150	951 Thorndale Avenue	Bensenville	IL	\$ 103,830
151	855 Wood Dale Rd.	Wood Dale	IL	\$ 463,830
152	1010 Foster Avenue	Bensenville	IL	\$ 160,851
153	110-120 Internationale Blvd	Glendale Heights	IL	\$ 94,468
154	1625 Hunter Court	Hanover Park	IL	\$ 70,638
155	760 Crossroads Parkway	Bolingbrook	IL	\$ 500,426
156	501 Internationale Pkwy. N	Minooka	IL	\$ 354,894
157	1101 West Taylor Rd	Romeoville	IL	\$ 371,064
158	1250 Mittel Boulevard	Wood Dale	IL	\$ 116,596
159	800 Arthur Ave	Elk Grove Village	IL	\$ 103,830
160	500 E. Thorndale Avenue	Wood Dale	IL	\$ 149,787
161	1475 Thorndale Avenue	Itasca	IL	\$ 174,468
162	811 Thorndale Avenue	Bensenville	IL	\$ 69,787

Real Estate Investments in Illinois
As of March 31, 2020*

163	1101 Windham Parkway	Romeoville	IL	\$ 46,809
164	1105-1107 Windham Parkway	Romeoville	IL	\$ 47,660
165	255 Wille Road	Des Plaines	IL	\$ 271,489
166	771 Crossroads Pkwy	Bolingbrook	IL	\$ 241,702
167	205 Della Ct	Carol Stream	IL	\$ 250,213
168	2059 W Hastings Street	Chicago	IL	\$ 85,106
	ISBI Exposure to IL Property Mkt Value			\$ 91,212,897

*The market value for Real Estate investments is as of March 31, 2020 due to the inability to obtain second quarter valuations given the timing of this report

**ISBI Exposed Property Value represents the portion of the market value of each property that is owned by ISBI given ISBI's percent ownership in each Real Estate fund.

Illinois Real Estate Fund Investments
As of March 31, 2020*

Illinois Based Real Estate Managers	Location	ISBI Market Value
AJ Capital Partners	Chicago	\$17,861,685
Harrison Street Real Estate Capital	Chicago	\$54,837,361
IPI Data Center Partners Management	Chicago	\$22,004,380
Oak Street Real Estate Capital	Chicago	\$32,083,895
RREEF Alternative Investments	Chicago	\$242,187
Walton Street Capital	Chicago	\$12,195,573
Total Real Estate Managers:		\$139,225,081

* The market value for Real Estate investments is as of March 31, 2020, due to the inability to obtain second quarter valuations given the timing of this report.

Equity and Fixed Income Investments in Illinois Based Companies
As of June 30, 2020

<u>Company Name/Location</u>	<u>Equity Holdings</u>	<u>Fixed Income</u>
Abbott Laboratories 100 Abbott Park Road Abbott Park, IL 60064	\$21,363,017	\$1,403,887
AbbVie Inc 1 North Waukegan Road North Chicago, IL 60064	\$26,041,177	\$5,987,100
AAR Corp One AAR Place 1100 N. Wood Dale Road Wood Dale, IL	\$169,616	\$0
Allscripts Healthcare Solutions Inc 222 Merchandise Mart Plaza Suite 2024 Chicago IL, 60654	\$270,701	\$0
Allstate Corp/The 2775 Sanders Road Northbrook, IL 60062	\$5,909,619	\$551,397
AptarGroup Inc 475 W. Terra Cotta Ave., Ste. E Crystal Lake, IL 60014	\$1,028,866	\$0
Archer-Daniels-Midland Co 4666 Faries Parkway PO Box 1470 Decatur, IL 62525	\$3,772,020	\$578,910
Arthur J Gallagher & Co 2850 Golf Road Rolling Meadows, IL 60008	\$4,206,078	\$0
Baxter International Inc One Baxter Parkway Deerfield, IL 60015	\$8,606,474	\$207,817

Equity and Fixed Income Investments in Illinois Based Companies
As of June 30, 2020

<u>Company Name/Location</u>	<u>Equity Holdings</u>	<u>Fixed Income</u>
Boeing Co/The 100 North Riverside Plaza Chicago, IL 60606	\$13,670,519	\$3,538,020
Brunswick Corp/DE 1 North Field Court Lake Forest, IL 60045	\$3,099,566	\$0
Cabot Microelectronics Corp 870 North Commons Drive Aurora, IL 60504	\$1,760,995	\$0
Caterpillar Inc 501 Southwest Jefferson Avenue Peoria, IL 61630	\$9,576,184	\$7,353,988
Cboe Global Markets Inc 400 South LaSalle Street Chicago, IL 60605	\$2,187,915	\$56,583
CDK Global Inc 1950 Hassell Rd Hoffman Estates, IL 60169	\$939,651	\$17,303
CDW Corp/DE 200 N. Milwaukee Ave Vernon Hills, IL 60061	\$2,927,253	\$0
Century Aluminum Co 1 S. Wacker Dr #1000 Chicago, IL 60606	\$86,282	\$0
CF Industries Holdings Inc 4 Parkway North, Ste. 400 Deerfield, IL 60015	\$1,047,349	\$5,132
CME Group Inc 20 South Wacker Drive Chicago, IL 60606	\$9,258,932	\$321,381

Equity and Fixed Income Investments in Illinois Based Companies
As of June 30, 2020

<u>Company Name/Location</u>	<u>Equity Holdings</u>	<u>Fixed Income</u>
CNA Financial Corp 333 S. Wabash Chicago, IL 60604	\$131,237	\$213,125
Conagra Brands Inc 222 W. Merchandise Mart Plaza Suite 1300 Chicago, IL 60654	\$2,611,175	\$726,134
Deere & Co One John Deere Place Moline, IL 61265	\$6,167,630	\$1,806,104
Discover Financial Services 2500 Lake Cook Rd Riverwoods, IL 60015	\$2,606,143	\$861,151
Donnelley Financial Solutions Inc 35 West Wacker Drive Chicago, IL 60601	\$62,285	\$0
Dover Corp 3005 Highland Parkway Downers Grove, IL 60515	\$2,104,849	\$109,387
Echo Global Logistics Inc 600 W. Chicago Avenue #725 Chicago, IL 60610	\$138,995	\$0
Enova International Inc 175 W. Jackson Blvd Chicago, IL 60604	\$107,898	\$0
Equity LifeStyle Properties Inc 2 N Riverside Plaza #800 Chicago, IL 60606	\$1,588,640	\$0
Equity Residential Two North Riverside Plaza, Suite 400 Chicago, IL 60606	\$4,550,628	\$536,033

Equity and Fixed Income Investments in Illinois Based Companies
As of June 30, 2020

<u>Company Name/Location</u>	<u>Equity Holdings</u>	<u>Fixed Income</u>
Exelon Corp 10 South Dearborn Street Chicago, IL 60680	\$5,160,623	\$8,934,246
Federal Signal Corp 1415 West 22nd Street Suite 1100 Oak Brook, IL 60523	\$437,302	\$0
First Industrial Realty Trust Inc One North Wacker Drive Suite 4200 Chicago IL, 60606	\$694,043	\$0
First Midwest Bancorp Inc/IL One Pierce Place, Ste. 1500 Itasca, IL 60143	\$373,219	\$0
Fortune Brands Home & Security Inc 520 Lake Cook Rd Deerfield, IL 60015	\$1,342,709	\$173,301
GrubHub Inc 111 W Washington St, Ste 2100 Chicago, IL 60602	\$991,647	\$0
Heidrick & Struggles International Inc 233 S Wacker Dr. Ste. 4200 Chicago, IL 60606	\$100,662	\$0
Hill-Rom Holdings Inc 130 E. Randolph St., Suite 1000 Chicago, IL 60601	\$1,055,455	\$0
Hub Group Inc 3050 Highland Parkway Downers Grove, IL 60515	\$392,270	\$0

Equity and Fixed Income Investments in Illinois Based Companies
As of June 30, 2020

<u>Company Name/Location</u>	<u>Equity Holdings</u>	<u>Fixed Income</u>
Hyatt Hotels Corp 71 South Wacker Dr 12th Floor Chicago, IL 60606	\$251,417	\$130,527
IDEX Corp 630 Dundee Road, Ste. 400 Northbrook, IL 60062	\$2,075,648	\$17,455
Illinois Tool Works Inc 3600 West Lake Avenue Glenview, IL 60025	\$9,075,482	\$327,530
Ingredion Inc 5 Westbrook Corporate Center Westchester, IL 60154	\$890,762	\$54,734
John B Sanfilippo & Son Inc 1703 North Randall Rd. Elgin, IL 60123	\$184,239	\$0
John Bean Technologies Corp 70 West Madison, Suite 4400 Chicago, IL 60602	\$2,174,790	\$0
Jones Lang LaSalle Inc 2300 East Randolph Drive Chicago, IL 60601	\$902,124	\$0
Kemper Corp 1 E. Upper Wacker Dr. Chicago, IL 60601	\$1,555,972	\$28,725
Knowles Corp 1151 Maplewood Drive Itasca, IL 60143	\$321,779	\$0
Kraft Heinz Co/The 3 Lakes Drive Northfield, IL 60093	\$3,040,406	\$64,166

Equity and Fixed Income Investments in Illinois Based Companies
As of June 30, 2020

<u>Company Name/Location</u>	<u>Equity Holdings</u>	<u>Fixed Income</u>
Littelfuse Inc O'Hare Plaza 8755 West Higgins Road Chicago, IL 60631	\$577,294	\$0
LKQ Corp 120 North LaSalle Street, Ste. 3300 Chicago, IL 60602	\$1,262,478	\$2,800
McDonald's Corp 211 McDonald's Drive Oak Brook, IL 60523	\$21,327,747	\$2,041,145
Methode Electronics Inc 7401 West Wilson Avenue Chicago, IL 60706	\$284,753	\$0
Middleby Corp/The 1400 Toastmaster Drive Elgin, IL 60120	\$621,960	\$0
Motorola Solutions Inc 1303 East Algonquin Road Schaumburg, IL 60196	\$5,629,389	\$290,320
Mondelez International Inc Three Parkway North Deerfield, IL 60015	\$10,874,731	\$449,441
Morningstar Inc 22 West Washington Street Chicago, IL 60602	\$435,180	\$0
MYR Group Inc 1701 Golf Rd #1012 Rolling Meadows, IL 60008	\$128,607	\$0
Navistar International Corp 2710 Navistar Drive Lisle, IL 60532	\$0	\$12,753

Equity and Fixed Income Investments in Illinois Based Companies
As of June 30, 2020

<u>Company Name/Location</u>	<u>Equity Holdings</u>	<u>Fixed Income</u>
NiSource Inc 801 E. 86th Ave Merrillville, IN	\$1,337,421	\$647,277
Northern Trust Corp 50 South Lasalle Street Chicago, IL 60603	\$2,390,073	\$308,874
Old Republic International Corp 307 North Michigan Avenue Chicago, IL 60601	\$667,530	\$58,313
OneSpan Inc 121 W Wacker Dr., Suite 2050 Chicago, IL 60601	\$224,989	\$0
Packaging Corp of America 1900 West Field Court Lake Forest, IL 60045	\$1,455,701	\$214,459
Paylocity Holding Corp 1400 American Lane Schaumburg, IL 60173	\$723,109	\$0
Perdoceo Education Corp 231 N. Martingale Road Schaumburg IL, 60173	\$270,481	\$0
Retail Properties of America Inc 2021 Spring Rd #200 Oak Brook, IL 60523	\$384,431	\$0
RR Donnelley & Sons Co 111 South Wacker Drive Chicago, IL 60606	\$20,495	\$1,046,501
Stepan Co 2900 Millsdale Road, Suite 2900 Joliet, IL 60611	\$474,100	\$0

Equity and Fixed Income Investments in Illinois Based Companies
As of June 30, 2020

<u>Company Name/Location</u>	<u>Equity Holdings</u>	<u>Fixed Income</u>
Stericycle Inc 28161 North Keith Drive Lake Forest, IL 60045	\$731,531	\$0
SunCoke Energy Inc 1011 Warrensville Rd, 6th Floor Lisle, IL 60532	\$59,175	\$0
Telephone and Data Systems Inc 30 North LaSalle Street, Ste. 4000 Chicago, IL 60602	\$291,316	\$0
TransUnion 555 W. Adams Street Chicago, IL 60661	\$2,427,128	\$0
TreeHouse Foods Inc 2021 Spring Rd Ste 600 Oak Brook, IL 60523	\$1,997,884	\$0
Ulta Beauty Inc 1000 Remington Boulevard, Suite 120 Bolingbrook, IL 60440	\$1,968,424	\$0
United Airlines Holdings Inc 233 South Wacker Drive Chicago, IL 60606	\$1,436,936	\$354,687
United States Cellular Corp 8410 West Bryn Mawr Ave., Ste. 700 Chicago, IL 60631	\$65,748	\$0
Univar Solutions Inc 3075 Highland Pkwy Suite 300 Downers Grove, IL 60515	\$725,622	\$0

Equity and Fixed Income Investments in Illinois Based Companies
As of June 30, 2020

<u>Company Name/Location</u>	<u>Equity Holdings</u>	<u>Fixed Income</u>
US Foods Holding Corp 9399 W. Higgins Rd. Suite 500 Rosemont, IL 60018	\$619,008	\$0
Ventas Inc 353 North Clark Street, Suite 3300 Chicago, IL 60654	\$2,115,732	\$657,475
Walgreens Boots Alliance Inc 200 Wilmot Road Deerfield, IL 60015	\$4,919,286	\$998,107
Wintrust Financial Corp 9700 W Higgins Rd. FL 8 Rosemont, IL 60018	\$2,063,534	\$25,270
WW Grainger Inc 100 Grainger Parkway Lake Forest, IL 60045	\$2,548,964	\$163,250
Zebra Technologies Corp 475 Half Day Road, Ste. 500 Lincolnshire, IL 60069	\$1,987,787	\$0
Total Public Equity and Fixed Income:		\$281,335,593

Illinois Based Investment Managers (Public Markets)
As of June 30, 2020

Firm Name/Location	ISBI Market Value
Ariel Investments 200 East Randolph, Suite 2900 Chicago, IL 60601	\$186,553,113
BlueSpruce Investments, LP 444 N. Michigan Avenue, Suite 2905 Chicago, IL 60611	\$50,816,308
Channing Capital Management 10 South LaSalle, Suite 2650 Chicago, IL 60603	\$80,656,931
LSV Asset Management 155 N. Wacker Dr., Suite 4600 Chicago, IL 60603	\$68,687,679
William Blair & Company 222 West Adams Street Chicago, IL 60606	\$50,148,093
Total Illinois Based Investment Managers:	<u>\$436,862,124</u>