

June 26, 2019

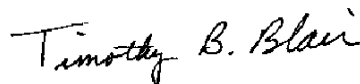
The Honorable JB Pritzker
Governor
207 Statehouse
Springfield, IL 62706

Dear Governor Pritzker:

Pursuant to Public Act 100-0587, the Board of Trustees of the State Employees' Retirement System (SERS) recertified the FY 2019 State contribution rate at the June 25, 2019 Board meeting. **The FY 2019 recertification rate is 51.152% of payroll, or \$2,233,927,000, which includes \$2,145,665,000 (49.131% of payroll) for the State contribution to SERS and \$88,262,000 (2.021% of payroll) for debt service on the 2003 pension obligation bonds.**

The FY 2019 recertified contribution is based on the funding plan created by Public Act 88-0593, as amended.

Very truly yours,



Timothy Blair
Executive Secretary

cc: Governor JB Pritzker, Chicago Office
Susana A. Mendoza, Comptroller
Alexis Sturm, Director, Governor's Office of Management & Budget
Marc Staley, Governor's Office of Management & Budget
Bob Steere, Governor's Office of Management & Budget
Ascha Nickell, Governor's Office of Management & Budget
John Hollman, House Clerk
Brad Bolin, Assistant House Clerk.
Tim Anderson, Senate Clerk
Clayton Klenke, Director, Commission on Government Forecasting & Accountability
Dan Hankiewicz, Commission on Government Forecasting & Accountability
Julie Bae, Commission on Government Forecasting & Accountability
Senate President John Cullerton
Senate Republican Leader Bill Brady
Speaker of the House Michael Madigan
Republican Leader Jim Durkin
Jessica Basham, Speaker's Office

Andrew Freiheit, House Republican Staff
Kristin Richards, Senate President's Office
Phil Draves, Senate Republican Staff
Becky Locker, Senate President's Office
Ozie Goodwin, Senate President's Office
Noe Chaimongkol, Senate President's Office
Mark Jarmer, House Democratic Staff
Mike Mahoney, House Republican Staff
Joe Sculley, House Republican Staff
Erik Dillman, Senate Republican Staff
Nick McNeely, Senate Republican Staff
Rich Rockwood, Senate Republican Staff
Joe Miller, House Democratic Staff