

HB1120



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB1120

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

30 ILCS 265/5

Amends the Technology Development Act. Makes a technical change in a Section concerning the purpose of the Act.

LRB100 02284 MLM 12289 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Technology Development Act is amended by
5 changing Section 5 as follows:

6 (30 ILCS 265/5)

7 Sec. 5. Policy. The ~~The~~ Illinois General Assembly finds
8 that it is important for the State to encourage technology
9 development in the State. The purpose of this Act is to
10 attract, assist, and retain quality technology businesses in
11 Illinois. The creation of the Technology Development Account
12 will allow the State to bring together, and add to, Illinois'
13 rich science, technology, and business communities.

14 (Source: P.A. 92-851, eff. 8-26-02.)