

HB1566



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB1566

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

815 ILCS 140/1

from Ch. 17, par. 6001

Amends the Credit Card Issuance Act. Makes a technical change in a Section concerning definitions.

LRB100 03440 JLS 13445 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Credit Card Issuance Act is amended by
5 changing Section 1 as follows:

6 (815 ILCS 140/1) (from Ch. 17, par. 6001)

7 Sec. 1. As used in this Act:

8 (a) "Credit card" has the ~~the~~ meaning set forth in Section
9 17-0.5 of the Criminal Code of 2012, but does not include
10 "debit card" as defined in that Section, which can also be used
11 to obtain money, goods, services and anything else of value on
12 credit, nor shall it include any negotiable instrument as
13 defined in the Uniform Commercial Code, as now or hereafter
14 amended;

15 (b) "Merchant credit card agreement" means a written
16 agreement between a seller of goods, services or both, and the
17 issuer of a credit card to any other party, pursuant to which
18 the seller is obligated to accept credit cards; and

19 (c) "Credit card transaction" means a purchase and sale of
20 goods, services or both, in which a seller, pursuant to a
21 merchant credit card agreement, is obligated to accept a credit
22 card and does accept the credit card in connection with such
23 purchase and sale.

1 (Source: P.A. 96-1551, eff. 7-1-11; 97-1150, eff. 1-25-13.)