

# HB1778



## 100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB1778

by Rep. Robert Martwick

### SYNOPSIS AS INTRODUCED:

35 ILCS 200/15-190 new

Amends the Property Tax Code. Creates a homestead exemption of \$1,000 for homestead property on which a stormwater retention basin has been constructed during the taxable year. Effective immediately.

LRB100 07825 HLH 17893 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding  
5 Section 15-190 as follows:

6 (35 ILCS 200/15-190 new)

7 Sec. 15-190. Homestead exemption for stormwater retention.  
8 Beginning with the 2017 taxable year, an annual homestead  
9 exemption equal to a reduction of \$1,000 from the equalized  
10 assessed value of the property is granted for homestead  
11 property, as defined in Section 15-175, on which a stormwater  
12 retention basin has been constructed during the taxable year.  
13 For the purposes of this Section, "stormwater retention basin"  
14 means an impoundment created by a dam or an excavation for the  
15 purpose of storing water and settling sediment and other  
16 pollutants from surface runoff, which is designed to hold a  
17 specific amount of water until the water can evaporate or  
18 infiltrate.

19 Section 99. Effective date. This Act takes effect upon  
20 becoming law.