



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB2095

by Rep. Jim Durkin

SYNOPSIS AS INTRODUCED:

110 ILCS 979/5

Amends the Illinois Prepaid Tuition Act. Makes a technical change in a Section concerning the Act's purpose.

LRB100 08610 NHT 18744 b

A BILL FOR

HB2095

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AN ACT concerning education.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Prepaid Tuition Act is amended by
changing Section 5 as follows:

6 (110 ILCS 979/5)

7 Sec. 5. Purpose. The The General Assembly finds and 8 declares that the general welfare and security of the State are 9 enhanced by access to higher education for all residents of the State who desire that education and who demonstrate the 10 necessary to 11 qualifications pursue that education. 12 Furthermore, it is desirable that residents of the State who 13 seek to pursue higher education be able to choose attendance at 14 the higher education institution that offers programs and services most suitable to their needs. Accordingly, endeavors 15 16 that serve the higher education needs of the people of the State represent an essential function of State government. 17

During the past decade, students have been paying more and 18 19 borrowing more to finance the increasing cost of higher education at Illinois colleges and universities as well as at 20 similar institutions nationwide. 21 Federal and state 22 governments' capacity to fund college scholarships and grants cannot fully meet the current and future demand for higher 23

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1 education nor is it reasonable to expect that paying for 2 college is solely a governmental responsibility. It is -- and 3 has always been -- a shared responsibility among the student, 4 the family, State government, and the federal government. 5 Consequently, the intent of this Act is to both encourage and 6 better enable Illinois families to help themselves finance the cost of higher education, specifically through a program that 7 provides Illinois families with a method of State tax-free and 8 federally tax-exempt savings for higher education. 9

10 (Source: P.A. 95-217, eff. 8-16-07.)

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