

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section
5 27A-10.10 as follows:

6 (105 ILCS 5/27A-10.10)

7 Sec. 27A-10.10. Closure of charter school; unspent public
8 funds; procedures for the disposition of property and assets.

9 (a) Upon the closing of a charter school authorized by one
10 or more local school boards, the governing body of the charter
11 school or its designee shall refund to the chartering entity or
12 entities all unspent public funds. The charter school's other
13 property and assets shall be disposed of under the provisions
14 of the charter application and contract. If the application and
15 contract are silent or ambiguous as to the disposition of any
16 of the school's property or assets, any property or assets of
17 the charter school purchased with public funds shall be
18 returned to the school district or districts from which the
19 charter school draws enrollment, at no cost to the receiving
20 district or districts, subject to each district's acceptance of
21 the property or asset. Any unspent public funds or other
22 property or assets received by the charter school directly from
23 any State or federal agency shall be refunded to or revert back

1 to that State or federal agency, respectively.

2 (b) Upon the closing of a charter school authorized by the
3 Commission, the governing body of the charter school or its
4 designee shall refund all unspent public funds to the State
5 Board of Education. The charter school's other property and
6 assets shall be disposed of under the provisions of the charter
7 application and contract. If the application and contract are
8 silent or ambiguous as to the disposition of any of the
9 school's property or assets, any property or assets of the
10 charter school purchased with public funds shall be returned to
11 the school district or districts from which the charter school
12 draws its enrollment, at no cost to the receiving district or
13 districts, subject to each district's acceptance of the
14 property or asset. Any unspent public funds or other property
15 or assets provided by a State agency other than the State Board
16 of Education or by a federal agency shall be refunded to or
17 revert back to that State or federal agency, respectively.

18 (c) If a determination is made to close a charter school
19 located within the boundaries of a school district organized
20 under Article 34 of this Code for at least one school year, the
21 charter school shall give at least 60 days' notice of the
22 closure to all affected students and parents or legal
23 guardians.

24 (Source: P.A. 98-783, eff. 1-1-15.)

25 Section 99. Effective date. This Act takes effect upon
26 becoming law.