

# HB3618



## 100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB3618

by Rep. Marcus C. Evans, Jr.

### SYNOPSIS AS INTRODUCED:

35 ILCS 5/224 new

Amends the Illinois Income Tax Act. Creates an income tax credit in an amount equal to 100% of the expenses incurred by the taxpayer during the taxable year related to the development of technology used to facilitate electronic communications between motor vehicles, traffic signals, and pedestrians.

LRB100 11242 HLH 21573 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding  
5 Section 224 as follows:

6 (35 ILCS 5/224 new)

7 Sec. 224. Credit for motor vehicle communications.

8 (a) For taxable years beginning on and after January 1,  
9 2018, each taxpayer is entitled to a credit against the tax  
10 imposed by subsections (a) and (b) of Section 201 of this Act  
11 in an amount equal to 100% of the expenses incurred by the  
12 taxpayer during the taxable year related to the development of  
13 technology used to facilitate electronic communications  
14 between motor vehicles, traffic signals, and pedestrians.

15 (b) In no event shall a credit under this Section reduce  
16 the taxpayer's liability to less than zero. If the amount of  
17 the credit exceeds the tax liability for the year, the excess  
18 may be carried forward and applied to the tax liability of the  
19 5 taxable years following the excess credit year. The tax  
20 credit shall be applied to the earliest year for which there is  
21 a tax liability. If there are credits for more than one year  
22 that are available to offset a liability, the earlier credit  
23 shall be applied first.

1           (c) This Section is exempt from the provisions of Section  
2           250.