

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB4252

by Rep. Thomas M. Bennett

SYNOPSIS AS INTRODUCED:

60 ILCS 1/85-65

Amends the Township Code. In provisions restricting township funds from exceeding an amount equal to or greater than 2.5 times the annual average expenditure of the previous 3 fiscal years, excludes the township's general assistance fund from the restriction.

LRB100 16268 AWJ 31391 b

FISCAL NOTE ACT MAY APPLY

- 1 AN ACT concerning local government.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The Township Code is amended by changing Section
- 5 85-65 as follows:
- 6 (60 ILCS 1/85-65)
- 7 Sec. 85-65. Accumulation of funds. Township funds,
- 8 excluding the township's capital fund and the township's
- 9 general assistance fund, shall not exceed an amount equal to or
- 10 greater than 2.5 times the annual average expenditure of the
- 11 previous 3 fiscal years.
- 12 (Source: P.A. 100-474, eff. 9-8-17.)