



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB4969

by Rep. Litesa E. Wallace

SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-1025 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Provides that the Department of Commerce and Economic Opportunity shall make grants to units of local government and school districts for the redevelopment of unused public buildings into commercial and retail space to be rented at below-market rates to start-up businesses and existing small businesses. Provides that a portion of the space redeveloped with grants and financial assistance provided under this provision is to be set aside for start-up businesses and existing small businesses owned by minorities, women, and persons with disabilities.

LRB100 20297 JWD 35584 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois is
6 amended by adding Section 605-1025 as follows:

7 (20 ILCS 605/605-1025 new)

8 Sec. 605-1025. Grants to redevelop unused public
9 buildings. To make grants and provide financial assistance to
10 units of local government and school districts for the
11 rehabilitation and redevelopment of unused public buildings
12 into commercial and retail space to be rented at below-market
13 rates to start-up businesses and existing small businesses. The
14 Department shall by rule provide for a portion of the
15 commercial and retail space rehabilitated and redeveloped with
16 grants and financial assistance provided under this Section to
17 be set aside for start-up businesses and existing small
18 businesses owned by minorities, women, and persons with
19 disabilities.