



HR0588

LRB100 13874 MST 28601 r

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HOUSE RESOLUTION

2 WHEREAS, The members of the Illinois House of
3 Representatives are pleased to recognize the Central Federal
4 Savings and Loan Association on the occasion of its 125th
5 anniversary; and

6 WHEREAS, The Central Federal Savings and Loan Association
7 was established in 1892 as the Jungman Building & Loan
8 Association, a small state building and loan association in
9 order to make loans for the purpose of "building and improving
10 homesteads"; and

11 WHEREAS, Originally located at 401 W. 18th Street in
12 Chicago, in the 1920s, the Central Federal Savings and Loan
13 Association moved to other locations in the Pilsen area; in
14 1934, it moved to 5339 W. 25th Street in Cicero, at which time
15 it secured a federal charter and became known as the Jungman
16 Federal Savings & Loan Association; and

17 WHEREAS, In 1939, the Central Federal Savings and Loan
18 Association moved to its current location at 5953 West Cermak
19 Road in Cicero and adopted its current name; and

20 WHEREAS, The Central Federal Savings and Loan Association
21 has maintained its commitment to community banking during its

1 125-year history, and has grown its asset size to the level of
2 \$177 million; therefore, be it

3 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
4 HUNDREDTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we
5 recognize the Central Federal Savings and Loan Association on
6 its 125th anniversary and we wish them success and prosperity
7 in the future; and be it further

8 RESOLVED, That a suitable copy of this resolution be
9 presented to the Central Federal Savings and Loan Association
10 as a symbol of our esteem and respect.