

**SB0536**



**100TH GENERAL ASSEMBLY**

**State of Illinois**

**2017 and 2018**

**SB0536**

Introduced 1/24/2017, by Sen. John J. Cullerton

**SYNOPSIS AS INTRODUCED:**

30 ILCS 212/10

Amends the State Treasurer's Bank Services Trust Fund Act. Makes a technical change in a Section concerning creation of the Fund.

LRB100 04930 MLM 14940 b

**A BILL FOR**

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer's Bank Services Trust Fund  
5 Act is amended by changing Section 10 as follows:

6 (30 ILCS 212/10)

7 Sec. 10. Creation of Fund. There is hereby created in the  
8 ~~the~~ State treasury a special fund to be known as the State  
9 Treasurer's Bank Services Trust Fund. Moneys deposited in the  
10 Fund shall be used by the State Treasurer to pay the cost of  
11 the following banking services: processing of payments of  
12 taxes, fees, and other moneys due the State; transactional,  
13 technological, consultant, and legal service charges related  
14 to the investment or safekeeping of funds under the Treasurer's  
15 control; and the cost of paying bondholders and legal services  
16 under the State's general obligation bond program.

17 (Source: P.A. 98-909, eff. 8-15-14.)