

## Rep. Michael J. Zalewski

## Filed: 5/16/2018

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## 10000SB0849ham001

LRB100 08073 HLH 40210 a

1 AMENDMENT TO SENATE BILL 849 AMENDMENT NO. . Amend Senate Bill 849 by replacing 2 everything after the enacting clause with the following: 3 "Section 5. The Property Tax Code is amended by changing 4 Section 15-155 as follows: 5 6 (35 ILCS 200/15-155) 7 Sec. 15-155. Port districts. All property belonging to the the Chicago Regional Port District or any other port district 8 created by the legislature of this State is exempt. However, a 10 tax may be levied upon a lessee of such property based on the value of a leasehold estate separate and apart from the fee, or 11 12 upon improvements constructed and owned by others than the Port 13 District.

(Source: Laws 1961, p. 3370; P.A. 88-455.)".