100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

SB1377

Introduced 2/9/2017, by Sen. Neil Anderson

SYNOPSIS AS INTRODUCED:

225 ILCS 458/25-10

Amends the Real Estate Appraiser Licensing Act of 2002. Increases the number of appointed members to the Real Estate Appraisal Administration and Disciplinary Board who shall have been actively engaged and currently licensed as a State certified general real estate appraiser for a period of not less than 5 years from 4 to 6. Removes 2 members who hold valid licenses as real estate brokers in addition to real estate appraiser licenses. Effective immediately.

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AN ACT concerning regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Real Estate Appraiser Licensing Act of 2002
is amended by changing Section 25-10 as follows:

6 (225 ILCS 458/25-10)

7 (Section scheduled to be repealed on January 1, 2022)

8 Sec. 25-10. Real Estate Appraisal Administration and 9 Disciplinary Board; appointment.

10 (a) There is hereby created the Real Estate Appraisal 11 Administration and Disciplinary Board. The Board shall be 12 composed of 10 persons appointed by the Governor, plus the 13 Coordinator of the Real Estate Appraisal Division. Members 14 shall be appointed to the Board subject to the following 15 conditions:

16 (1) All appointed members shall have been residents and
17 citizens of this State for at least 5 years prior to the
18 date of appointment.

19 (2) The appointed membership of the Board should
 20 reasonably reflect the geographic distribution of the
 21 population of the State.

22 (3) <u>Six</u> Four appointed members shall have been actively
 23 engaged and currently licensed as State certified general

1 real estate appraisers for a period of not less than 5
2 years.

3 (4) Two appointed members shall have been actively 4 engaged and currently licensed as State certified 5 residential real estate appraisers for a period of not less 6 than 5 years.

7 (5) (Blank). Two appointed members shall hold a valid 8 license as a real estate broker for at least 10 years prior 9 to the date of the appointment, one of whom shall hold a 10 valid State certified general real estate appraiser 11 license issued under this Act or a predecessor Act for a 12 period of at least 5 years prior to the appointment and one 13 of whom shall hold a valid State certified residential real estate appraiser license issued under this Act or a 14 15 predecessor Act for a period of at least 5 years prior to 16 the appointment.

17 (6) One appointed member shall be a representative of a
18 financial institution, as evidenced by his or her
19 employment with a financial institution.

(7) One appointed member shall represent the interests
of the general public. This member or his or her spouse
shall not be licensed under this Act nor be employed by or
have any interest in an appraisal business, appraisal
management company, real estate brokerage business, or a
financial institution.

26 In making appointments as provided in paragraphs (3) and

1 (4) of this subsection, the Governor shall give due 2 consideration to recommendations by members and organizations 3 representing the profession.

In making the appointments as provided in paragraph (5) of this subsection, the Governor shall give due consideration to the recommendations by members and organizations representing the real estate industry.

8 In making the appointment as provided in paragraph (6) of 9 this subsection, the Governor shall give due consideration to 10 the recommendations by members and organizations representing 11 financial institutions.

(b) The term for members of the Board shall be 4 years, and each member shall serve until his or her successor is appointed and qualified.

(c) The Governor may terminate the appointment of a member for cause that, in the opinion of the Governor, reasonably justifies the termination. Cause for termination may include, without limitation, misconduct, incapacity, neglect of duty, or missing 4 Board meetings during any one calendar year.

(d) A majority of the Board members shall constitute a quorum. A vacancy in the membership of the Board shall not impair the right of a quorum to exercise all of the rights and perform all of the duties of the Board.

(e) The Board shall meet at least quarterly and may be
 convened by the Chairperson, Vice-Chairperson, or 3 members of
 the Board upon 10 days written notice.

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1 (f) The Board shall, annually at the first meeting of the 2 fiscal year, elect a Chairperson and Vice-Chairperson from its 3 members. The Chairperson shall preside over the meetings and 4 shall coordinate with the Coordinator in developing and 5 distributing an agenda for each meeting. In the absence of the 6 Chairperson, the Vice-Chairperson shall preside over the 7 meeting.

8 (g) The Coordinator of the Real Estate Appraisal Division 9 shall serve as a member of the Board without vote.

10 (h) The Board shall advise and make recommendations to the 11 Department on the education and experience qualifications of 12 any applicant for initial licensure as a State certified 13 general real estate appraiser or a State certified residential 14 real estate appraiser. The Department shall not make any 15 decisions concerning education or experience qualifications of 16 an applicant for initial licensure as a State certified general 17 real estate appraiser or a State certified residential real estate appraiser without having first received the advice and 18 19 recommendation of the Board and shall give due consideration to 20 all such advice and recommendations; however, if the Board does not render advice or make a recommendation within a reasonable 21 22 amount of time, then the Department may render a decision.

(i) Except as provided in Section 15-17 of this Act, the
Board shall hear and make recommendations to the Secretary on
disciplinary matters that require a formal evidentiary
hearing. The Secretary shall give due consideration to the

1 recommendations of the Board involving discipline and 2 questions involving standards of professional conduct of 3 licensees.

(j) The Department shall seek and the Board shall provide 4 Department consistent 5 recommendations to the with the and for the administration 6 provisions of this Act and 7 enforcement of all rules adopted pursuant to this Act. The 8 shall give due consideration to Department such 9 recommendations prior to adopting rules.

10 (k) The Department shall seek and the Board shall provide 11 recommendations to the Department on the approval of all 12 courses submitted to the Department pursuant to this Act and 13 the rules adopted pursuant to this Act. The Department shall 14 not approve any courses without having first received the 15 recommendation of the Board and shall give due consideration to 16 such recommendations prior to approving and licensing courses; 17 however, if the Board does not make a recommendation within a reasonable amount of time, then the Department may approve 18 19 courses.

(1) Each voting member of the Board shall receive a per
diem stipend in an amount to be determined by the Secretary.
Each member shall be paid his or her necessary expenses while
engaged in the performance of his or her duties.

(m) Members of the Board shall be immune from suit in an
action based upon any disciplinary proceedings or other acts
performed in good faith as members of the Board.

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1 (n) If the Department disagrees with any advice or 2 recommendation provided by the Board under this Section to the 3 Secretary or the Department, then notice of such disagreement 4 must be provided to the Board by the Department.

5 (o) Upon resolution adopted at any Board meeting, the 6 exercise of any Board function, power, or duty enumerated in 7 this Section or in subsection (d) of Section 15-10 of this Act 8 may be suspended. The exercise of any suspended function, 9 power, or duty of the Board may be reinstated by a resolution 10 adopted at a subsequent Board meeting. Any resolution adopted 11 pursuant to this Section shall take effect immediately.

12 (Source: P.A. 98-1109, eff. 1-1-15.)

Section 99. Effective date. This Act takes effect upon becoming law.

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