

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 21-95 as follows:

6 (35 ILCS 200/21-95)

7 Sec. 21-95. Tax abatement after acquisition by a
8 governmental unit. When any county, municipality, school
9 district, forest preserve district, or park district acquires
10 property through the foreclosure of a lien, through a judicial
11 deed, through the foreclosure of receivership certificate
12 lien, or by acceptance of a deed of conveyance in lieu of
13 foreclosing any lien against the property, or when a government
14 unit acquires property under the Abandoned Housing
15 Rehabilitation Act, or when any county or other taxing district
16 acquires a deed for property under Section 21-90 or Sections
17 21-145 and 21-260, or when any county, municipality, school
18 district, forest preserve district, or park district acquires
19 title to property that was to be transferred to that county,
20 municipality, school district, forest preserve district, or
21 park district under the terms of an annexation agreement,
22 development agreement, donation agreement, plat of
23 subdivision, or zoning ordinance by an entity that has been

1 dissolved or is being dissolved or has been in bankruptcy
2 proceedings or is in bankruptcy proceedings, all due or unpaid
3 property taxes and existing liens for unpaid property taxes
4 imposed or pending under any law or ordinance of this State or
5 any of its political subdivisions shall become null and void.

6 (Source: P.A. 96-1142, eff. 7-21-10.)