

# SB1567



## 100TH GENERAL ASSEMBLY

### State of Illinois

2017 and 2018

SB1567

Introduced 2/9/2017, by Sen. Cristina Castro

#### SYNOPSIS AS INTRODUCED:

35 ILCS 10/5-57 new

Amends the Economic Development for a Growing Economy Tax Credit Act. Provides that each taxpayer claiming a credit under the Act shall, no later than April 15 of each taxable year for which the taxpayer claims a credit, submit to the Illinois Commerce Commission an annual report containing certain information concerning procurement goals and spending for female-owned, minority-owned, veteran-owned, and small business enterprises. Provides that the reports shall be submitted in the form and manner required by the Illinois Commerce Commission. Effective immediately.

LRB100 06206 HLH 16240 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Economic Development for a Growing Economy  
5 Tax Credit Act is amended by adding Section 5-57 as follows:

6 (35 ILCS 10/5-57 new)

7 Sec. 5-57. Supplier diversity goals; reports. Each  
8 taxpayer claiming a credit under this Act shall, no later than  
9 April 15 of each taxable year for which the taxpayer claims a  
10 credit under this Act, submit to the Illinois Commerce  
11 Commission an annual report containing the information  
12 described in subsections (b), (c), (d), and (e) of Section  
13 5-117 of the Public Utilities Act. Those reports shall be  
14 submitted in the form and manner required by the Illinois  
15 Commerce Commission.

16 Section 99. Effective date. This Act takes effect upon  
17 becoming law.