

SB3533



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

SB3533

Introduced 2/16/2018, by Sen. Pamela J. Althoff

SYNOPSIS AS INTRODUCED:

30 ILCS 500/25-45

Amends the Illinois Procurement Code. Provides that, among other types of contracts, renewable energy resources contracts and leases may be entered into for a period of time deemed to be in the best interest of the State but not exceeding 15 years inclusive of proposed contract or lease renewals. Makes conforming changes. Defines "renewable energy resources". Effective immediately.

LRB100 19910 RJF 35190 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Procurement Code is amended by
5 changing Section 25-45 as follows:

6 (30 ILCS 500/25-45)

7 Sec. 25-45. Energy conservation program contracts; energy
8 savings and renewable energy resources contracts or leases.

9 (a) For the purposes of this Section: ~~an~~

10 "Energy ~~energy~~ savings contract or lease" means a contract
11 or lease for an improvement, repair, alteration, betterment,
12 equipment, fixture, or furnishing that is designed to reduce
13 energy consumption or operating costs, and that includes an
14 agreement that payments, except obligations on termination of
15 the contract or lease before its expiration, shall be made over
16 time and that savings are guaranteed to the extent practicable
17 to pay for the cost of the improvement, repair, alteration,
18 betterment, equipment, fixture, or furnishing.

19 "Renewable energy resources" has the meaning ascribed to
20 that term in Section 1-10 of the Illinois Power Agency Act.

21 (b) State purchasing officers may enter into energy
22 conservation program contracts or energy savings contracts or
23 leases that provide for utility cost savings. Notwithstanding

1 any other law to the contrary, energy savings contracts or
2 leases may include an alternative financing or lease to
3 purchase option.

4 (c) Energy conservation program contracts, ~~or~~ energy
5 savings contracts and leases, or renewable energy resources
6 contracts and leases may be entered into for a period of time
7 deemed to be in the best interest of the State but not
8 exceeding 15 years inclusive of proposed contract or lease
9 renewals.

10 (d) The chief procurement officer shall promulgate and
11 adopt rules for the implementation of this Section.

12 (Source: P.A. 100-23, eff. 7-6-17.)

13 Section 99. Effective date. This Act takes effect upon
14 becoming law.