

HB3280



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB3280

by Rep. Michael P. McAuliffe

SYNOPSIS AS INTRODUCED:

35 ILCS 200/15-183 new

Amends the Property Tax Code. Provides for a \$10,000 reduction in the equalized assessed value of property located (i) within the 65 DNL Build-out Contour for O'Hare International Airport or (ii) within an alternative 65 CNEL Build-out Contour for O'Hare International Airport. Effective immediately.

LRB101 08154 HLH 53220 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 15-183 as follows:

6 (35 ILCS 200/15-183 new)

7 Sec. 15-183. Aircraft noise mitigation homestead
8 reduction.

9 (a) Beginning in taxable year 2019, homestead property that
10 that is located at an eligible address is entitled to a
11 reduction in the property's equalized assessed value in the
12 amount of \$10,000 per year. It is the intent of the General
13 Assembly that homeowners who have been affected by aircraft
14 noise should receive compensation for the cost of soundproofing
15 their property.

16 (b) To receive the exemption, a person must submit an
17 annual application to the chief county assessment officer
18 during the period specified by the chief county assessment
19 officer. The chief county assessment officer may determine the
20 eligibility of residential property to receive the homestead
21 exemption and the amount of the exemption by application,
22 visual inspection, questionnaire or other reasonable methods.

23 (c) For the purposes of this Section:

1 "Eligible address" means any address located (i)
2 within the 65 DNL Build-out Contour for O'Hare
3 International Airport, as defined by rules adopted by the
4 Federal Aviation Administration or (ii) within an
5 alternative 65 CNEL Build-out Contour for O'Hare
6 International Airport, with CNEL units as defined in
7 subsection (a-3) of Section 5 of the Permanent Noise
8 Monitoring Act.

9 "Homestead property" has the meaning given to that term
10 in Section 15-175.

11 Section 99. Effective date. This Act takes effect upon
12 becoming law.