

Sen. Julie A. Morrison

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	10100SB0683sam002 LRB101 04445 HLH 59204 a
1	AMENDMENT TO SENATE BILL 683
2	AMENDMENT NO Amend Senate Bill 683 by replacing
3	everything after the enacting clause with the following:
4	"Section 5. The Property Tax Code is amended by changing
5	Section 4-20 as follows:
6	(35 ILCS 200/4-20)
7	Sec. 4-20. Additional compensation based on performance.
8	(a) Except as provided in subsection (c), any Any assesso
9	in counties with less than 3,000,000 but more than 50,00
10	inhabitants each year may petition the Department to receive
11	additional compensation based on performance. To receive
12	additional compensation, the official's assessmen
13	jurisdiction must meet the following criteria:
14	(1) the median level of assessment must be no more than
15	35 1/3% and no less than 31 1/3% of fair cash value of

property in his or her assessment jurisdiction; and

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1 (2) the coefficient of dispersion must not be greater
2 than 15%.

For purposes of this Section, "coefficient of dispersion" means the average deviation of all assessments from the median level. For purposes of this Section, the number of inhabitants shall be determined by the latest federal decennial census. When the most recent census shows an increase in inhabitants to over 50,000 or a decrease to 50,000 or fewer, then the assessment year used to compute the coefficient of dispersion and the most recent year of the 3-year average level of assessments is the determines qualification for additional vear that The Department will promulgate rules compensation. regulations to determine whether an assessor meets these criteria.

(b) Except as provided in subsection (c), any Any assessor in a county of 50,000 or fewer inhabitants may petition the consideration Department for to receive additional compensation each year based on performance. In order to receive the additional compensation, the assessments in the official's assessment jurisdiction must meet the following criteria: (i) the median level of assessments must be no more than 35 1/3% and no less than 31 1/3% of fair cash value of property in his or her assessment jurisdiction; and (ii) the coefficient of dispersion must not be greater than 40% in 1994, 38% in 1995, 36% in 1996, 34% in 1997, 32% in 1998, and 30% in 1999 and every year thereafter.

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- (c) With respect to assessors who are elected on or after the effective date of this amendatory Act of the 101st General Assembly in a qualified county, in lieu of the compensation provided in subsections (a) and (b), the township board of any township with an assessor who meets the criteria for additional compensation set forth in subsection (a) or (b), as applicable, may petition the Department for additional funding based on the assessor's performance. As used in this subsection, "qualified county" means DuPage, Kane, Lake, McHenry, or Will County.
- <u>(d</u>) estate transfer declarations used by the Real Department in annual sales-assessment ratio studies will be used to evaluate applications for additional compensation. The Department will audit other property to determine if sales-assessment ratio study data is representative of the assessment jurisdiction. If the ratio study is found not representative, appraisals and other information may be If the ratio study is representative, upon utilized. certification by the Department, the assessor shall receive additional compensation of \$3,000 for that year, to be paid out of funds appropriated to the Department from the Personal Property Tax Replacement Fund.
 - (e) As used in this Section:7
- 23 "Assessor" "assessor" means any township or multi-township 24 assessor, or supervisor of assessments.
- 25 "Coefficient of dispersion" means the average deviation of 26 all assessments from the median level.

1 (Source: P.A. 97-72, eff. 7-1-11.)".