

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Findings and purpose. The General Assembly
5 finds that women, minorities, persons with disabilities, and
6 members of the LGBTQ+ community are historically
7 underrepresented in business organization and nonprofit
8 organization leadership, both nationally and within the State
9 of Illinois. Increasing diversity and inclusion at the highest
10 levels of business organization and nonprofit organization
11 leadership is in the best interests of the State and its
12 growing economy. Whether through legislation, public policy,
13 or public outreach, opportunities exist for expanding
14 diversity and inclusion to support more women, minorities,
15 persons with disabilities, and members of the LGBTQ+ community
16 in business organization and nonprofit organization
17 leadership.

18 Section 5. The Business Corporation Act of 1983 is amended
19 by adding Section 8.13 as follows:

20 (805 ILCS 5/8.13 new)

21 Sec. 8.13. Diversity and Inclusion in Business
22 Organization and Nonprofit Organization Leadership Task Force.

1 (a) The Diversity and Inclusion in Business Organization
2 and Nonprofit Organization Leadership Task Force is created
3 within the Office of the Secretary of State. The purpose of the
4 Task Force is to identify ways to increase diversity in
5 business organization and nonprofit organization leadership
6 and to make recommendations to the Governor and General
7 Assembly to achieve that goal.

8 (b) The Task Force shall consist of the following members:

9 (1) the Secretary of State or the Secretary's
10 designee, who shall serve as the chairperson of the Task
11 Force;

12 (2) one member of the House of Representatives,
13 appointed by the Speaker of the House of Representatives;

14 (3) one member of the House of Representatives,
15 appointed by the Minority Leader of the House of
16 Representatives;

17 (4) one member of the Senate, appointed by the
18 President of the Senate;

19 (5) one member of the Senate, appointed by the
20 Minority Leader of the Senate; and

21 (6) five members representing nonprofit organizations
22 led by women, people with disabilities, minorities, or
23 LGBTQ+ people or women-owned, person with
24 disability-owned, minority-owned, or LGBTQ+-owned
25 business organizations or State vendors, appointed by the
26 Secretary of State.

1 (c) The Task Force shall survey the underrepresentation of
2 minorities, women, persons with disabilities, and members of
3 the LGBTQ+ community in business organization and nonprofit
4 organization leadership. The Task Force shall review the
5 required business or nonprofit filings that require disclosure
6 of a business organization's or nonprofit organization's
7 demographic composition, the Business Enterprise Program, the
8 Business Corporation Act of 1983, the Limited Liability
9 Company Act, the General Not for Profit Corporation Act of
10 1986, other relevant business organization and nonprofit
11 organization statutes, and the Illinois Procurement Code in an
12 effort to identify areas for improvement that will result in
13 increasing diversity and inclusion for minorities, women,
14 persons with disabilities, and members of the LGBTQ+ community
15 in business organization and nonprofit organization
16 leadership.

17 (d) The Task Force may request testimony from any person
18 or entity that may assist in increasing the understanding of
19 issues or providing solution-based ideologies that will
20 improve representation and opportunities for minorities,
21 women, persons with disabilities, and members of the LGBTQ+
22 community within business organization and nonprofit
23 organization leadership and State procurement.

24 (e) Members of the Task Force shall serve without
25 compensation for the duration of the Task Force, but they may
26 be reimbursed for reasonable travel expenses in compliance

1 with the Secretary of State's travel rules required for
2 attendance at meetings.

3 (f) The Office of the Secretary of State shall provide
4 administrative and other support to the Task Force.

5 (g) As soon as practicable, but no later than October 1,
6 2024, all members of the Task Force shall be appointed. The
7 Task Force shall meet quarterly in calendar year 2025.

8 (h) The Task Force shall prepare a report that summarizes
9 its work and makes recommendations resulting from its
10 meetings. The Task Force shall submit the report of its
11 findings and recommendations to the Governor and the General
12 Assembly by January 1, 2026.

13 (i) This Section is repealed, and the Task Force is
14 dissolved, on January 1, 2027.

15 Section 99. Effective date. This Act takes effect upon
16 becoming law.