



## 103RD GENERAL ASSEMBLY

### State of Illinois

2023 and 2024

SB2179

Introduced 2/10/2023, by Sen. Tom Bennett

#### SYNOPSIS AS INTRODUCED:

30 ILCS 105/5.990 new  
105 ILCS 5/1A-12 new

Amends the School Code. Provides that the State Board of Education shall establish and administer an annual program to award property tax relief to property taxpayer's within school districts in the State. Provides that the State Board of Education shall work with county clerk's offices in the State to determine the amount given to each property taxpayer. Provides that moneys awarded to property taxpayers shall be distributed pro rata based on the amount the property taxpayer paid in tax in the previous fiscal year. Creates the Education Property Tax Relief Fund for the purpose of making appropriations for the grant program. Amends the State Finance Act to make conforming changes. Effective immediately.

LRB103 30763 RJT 57247 b

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by adding  
5 Section 5.990 as follows:

6 (30 ILCS 105/5.990 new)

7 Sec. 5.990. The Education Property Tax Relief Fund.

8 Section 15. The School Code is amended by adding Section  
9 1A-12 as follows:

10 (105 ILCS 5/1A-12 new)

11 Sec. 1A-12. School District Property Tax Relief Grant  
12 Program; Education Property Tax Relief Fund.

13 (a) As used in this Section:

14 "Adjusted maximum aggregate property tax extension" means  
15 the highest aggregate property tax extension that the district  
16 is authorized by law to levy, without regard to this Section,  
17 for the taxable year for which the adjusted maximum aggregate  
18 property tax extension is calculated, minus the grant amount  
19 received by the school district for the fiscal year that ends  
20 during the taxable year for which the adjusted maximum  
21 aggregate property tax extension is calculated.

1       "Aggregate property tax extension" means the annual  
2 corporate extension for the school district and those special  
3 purpose extensions that are made annually for the school  
4 district.

5       "Taxable year" means the calendar year during which  
6 property taxes payable in the next succeeding year are levied.

7       (b) For State fiscal year 2024 and each State fiscal year  
8 thereafter, the State Board of Education shall establish and  
9 administer an annual program to award property tax relief  
10 grants to property taxpayer's within school districts in the  
11 State. The State Board of Education shall work with county  
12 clerk's offices in the State to determine the amount given to  
13 each property taxpayer. Moneys awarded to property taxpayers  
14 under this Section shall be distributed pro rata based on the  
15 amount the property taxpayer paid in tax in the previous  
16 fiscal year. The total grant amount given to property  
17 taxpayers who live within a school district specified school  
18 district shall be based on the increase of school district's  
19 maximum aggregate property tax extension for the taxable year  
20 that begins on January 1 of the fiscal year the grant is given  
21 in comparison to the previous fiscal years aggregate property  
22 tax extension. Grants shall be awarded from moneys  
23 appropriated for that purpose from the Education Property Tax  
24 Relief Fund created in subsection (c).

25       (c) The Education Property Tax Relief Fund is hereby  
26 created as a special fund in the State treasury. By September

1 1, 2023, and by September 1 of each calendar year thereafter,  
2 the Governor's Office of Management and Budget shall certify  
3 to the State Comptroller and the State Treasurer an amount  
4 equal to the difference, if any, between (i) 25% of the total  
5 amount appropriated from all State general funds as part of  
6 the State budget for the fiscal year that begins on the  
7 immediately preceding July 1, including any amounts  
8 appropriated for the purpose of making grants under this  
9 Section, and (ii) the total amount appropriated by the State,  
10 including any continuing appropriations, for that fiscal year  
11 as State contributions to the retirement system established  
12 under Article 14 of the Illinois Pension Code, the retirement  
13 system established under Article 15 of the Illinois Pension  
14 Code, and the retirement system established under Article 16  
15 of the Illinois Pension Code. Upon receiving the certified  
16 amount from the Governor's Office of Management and Budget,  
17 the Comptroller shall order transferred and the Treasurer  
18 shall transfer the certified amount from the General Revenue  
19 Fund to the Education Property Tax Relief Fund. Any unexpended  
20 amounts remaining in the Fund on the last day of the State  
21 fiscal year shall be transferred from the Education Property  
22 Tax Relief Fund to the General Revenue Fund.

23 Section 99. Effective date. This Act takes effect upon  
24 becoming law.