



Sen. Karina Villa

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10300SB2568sam002

LRB103 31865 RPS 70004 a

1 AMENDMENT TO SENATE BILL 2568

2 AMENDMENT NO. _____. Amend Senate Bill 2568, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment
4 No. 1, on page 2, line 5, after "process." by inserting "The
5 vendor selected by the employees' exclusive bargaining
6 representative, if any, or the committee of the exclusive
7 bargaining representatives, if applicable, must meet the
8 following requirements: the vendor does not charge a front-end
9 sales charge, the vendor does not have any surrender charges,
10 and the vendor provides access to index fund-based target date
11 funds.

12 If a new vendor is chosen to administer the retirement
13 savings plan, an employee may opt out of having the employee's
14 assets transferred to that new vendor."