

Sen. James A. DeLeo

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subsection (b).

Filed: 6/16/2004

SDS093 00129 LMT 40080 a 09300HB1007sam001 1 AMENDMENT TO HOUSE BILL 1007 2 AMENDMENT NO. . Amend House Bill 1007 by replacing 3 everything after the enacting clause with the following: "Section 5. The Department of Transportation Law of the 4 Civil Administrative Code of Illinois is amended by changing 5 6 Section 2705-555 as follows: 7 (20 ILCS 2705/2705-555) (was 20 ILCS 2705/49.13) 8 Sec. 2705-555. Lease of land or property. (a) The Department has the power from time to time to lease 9 any land or property, with or without appurtenances, of which 10 the Department has jurisdiction and that is not immediately to 11 be used or developed by the State; provided that no such lease 12 be for a longer period of time than that in which it can 13 reasonably be expected the State will not have use for the 14

(b) In counties with a population of not less than 500,000 and not more than 800,000, a lease to any other department of State government, any authority, commission, or agency of the State, or a municipality, county, or township of the State, including in any land lease the corresponding vertical rights, subterranean and air rights, and sublease rights, may be for a period of time no longer than 25 years.

property, and further provided that no such lease be for a

longer period of time than 5 years, except as provided in

- (c) In counties with a population of not less than 1
- 3,000,000, a lease initially entered into within one year after 2
- the effective date of this amendatory Act of the 93rd General 3
- Assembly, including in any land lease the corresponding 4
- vertical rights, subterranean and air rights, and sublease 5
- rights, may be for a period of time no longer than 35 years. 6
- The land or property shall be leased by the Department at fair 7
- <u>market value.</u> 8
- (Source: P.A. 91-239, eff. 1-1-00; 91-783, eff. 6-9-00.) 9
- 10 Section 99. Effective date. This Act takes effect upon
- becoming law.". 11