

1 AMENDMENT TO HOUSE BILL 2483

2 AMENDMENT NO. _____. Amend House Bill 2483 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by adding
5 Section 15-151 as follows:

6 (35 ILCS 200/15-151 new)

7 Sec. 15-151. Joliet Arsenal Development Authority. All
8 property belonging to the Joliet Arsenal Development
9 Authority is exempt from property taxes.

10 Section 10. The Joliet Arsenal Development Authority Act
11 is amended by changing Section 40 as follows:

12 (70 ILCS 508/40)

13 Sec. 40. Acquisition.

14 (a) The Authority may, but need not, acquire title to
15 any project with respect to which it exercises its authority.

16 (b) The Authority shall have power to acquire by
17 purchase, lease, gift, or otherwise any property or rights
18 therein from any person, the State of Illinois, any municipal
19 corporation, any local unit of government, the government of
20 the United States, any agency or instrumentality of the

1 United States, any body politic, or any county useful for its
2 purposes, whether improved for the purposes of any
3 prospective project or unimproved. The Authority may also
4 accept any donation of funds for its purposes from any of
5 those sources.

6 (c) The Authority shall have power to develop,
7 construct, and improve, either under its own direction or
8 through collaboration with any approved applicant, or to
9 acquire through purchase or otherwise any project, using for
10 that purpose the proceeds derived from its sale of revenue
11 bonds, notes, or other evidences of indebtedness or
12 governmental loans or grants, and to hold title in the name
13 of the Authority to those projects.

14 (d) The Authority shall have the power to enter into
15 intergovernmental agreements with the State of Illinois, the
16 county of Will, the Illinois Development Finance Authority,
17 the Illinois Education Facilities Authority, the Metropolitan
18 Pier and Exposition Authority, the United States government,
19 any agency or instrumentality of the United States, any unit
20 of local government located within the territory of the
21 Authority, or any other unit of government to the extent
22 allowed by Article VII, Section 10 of the Illinois
23 Constitution and the Intergovernmental Cooperation Act.

24 (e) The Authority shall have the power to share
25 employees with other units of government, including agencies
26 of the United States, agencies of the State of Illinois, and
27 agencies or personnel of any unit of local government.

28 (f) Subject to subsection (i) of Section 35 of this Act,
29 the Authority shall have the power to exercise powers and
30 issue revenue bonds as if it were a municipality so
31 authorized in Divisions 12.1, 74, 74.1, 74.3, and 74.5 of
32 Article 11 of the Illinois Municipal Code.

33 (g) All property belonging to the Joliet Arsenal
34 Development Authority is exempt from property taxes.

1 (Source: P.A. 89-333, eff. 8-17-95.)".