

1 AN ACT concerning assessor's compensation.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing
5 Section 4-20 as follows:

6 (35 ILCS 200/4-20)

7 Sec. 4-20. Additional compensation based on performance.
8 Any assessor in counties with less than 3,000,000 but more
9 than 50,000 inhabitants each year may petition the Department
10 to receive additional compensation based on performance. To
11 receive additional compensation, the official's assessment
12 jurisdiction must meet the following criteria:

13 (1) the median level of assessment must be no more
14 than 35 1/3% and no less than 31 1/3% of fair cash value
15 of property in his or her assessment jurisdiction; and

16 (2) the coefficient of dispersion must not be
17 greater than 15%.

18 For purposes of this Section, "coefficient of dispersion"
19 means the average deviation of all assessments from the
20 median level. For purposes of this Section, the number of
21 inhabitants shall be determined by the latest federal
22 decennial census. When the most recent census shows an
23 increase in inhabitants to over 50,000 or a decrease to
24 50,000 or fewer, then the assessment year used to compute the
25 coefficient of dispersion and the most recent year of the
26 3-year average level of assessments is the year that
27 determines qualification for additional compensation. The
28 Department will promulgate rules and regulations to determine
29 whether an assessor meets these criteria.

30 Any assessor in a county of ~~less--than~~ 50,000 or fewer
31 inhabitants may petition the Department for consideration to

1 receive additional compensation each year based on
2 performance. In order to receive the additional compensation,
3 the assessments in the official's assessment jurisdiction
4 must meet the following criteria: (i) the median level of
5 assessments must be no more than 35 1/3% and no less than
6 31 1/3% of fair cash value of property in his or her
7 assessment jurisdiction; and (ii) the coefficient of
8 dispersion must not be greater than 40% in 1994, 38% in 1995,
9 36% in 1996, 34% in 1997, 32% in 1998, and 30% in 1999 and
10 every year thereafter.

11 Real estate transfer declarations used by the Department
12 in annual sales-assessment ratio studies will be used to
13 evaluate applications for additional compensation. The
14 Department will audit other property to determine if the
15 sales-assessment ratio study data is representative of the
16 assessment jurisdiction. If the ratio study is found not
17 representative, appraisals and other information may be
18 utilized. If the ratio study is representative, upon
19 certification by the Department, the assessor shall receive
20 additional compensation of \$3,000 for that year, to be paid
21 out of funds appropriated to the Department.

22 As used in this Section, "assessor" means any township or
23 multi-township assessor, or supervisor of assessments.

24 (Source: P.A. 88-455; incorporates 88-221; 88-670, eff.
25 12-2-94.)