

93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004

Introduced 02/05/04, by Angelo Saviano

SYNOPSIS AS INTRODUCED:

225 ILCS 454/20-130 new

Amends the Real Estate License Act of 2000. Provides that the Office of Banks and Real Estate, the Attorney General, on behalf of the People of the State of Illinois, any statewide association of licensees, or any aggrieved party may bring an action against any person or entity engaging in real estate brokerage activities without first obtaining a license under this Act, unless otherwise exempt from licensure, and upon a finding of unlicensed activities shall be entitled to (i) appropriate equitable relief and (ii) actual damages, if any.

LRB093 19967 AMC 45711 b

1 AN ACT concerning professional regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Real Estate License Act of 2000 is amended by adding Section 20-130 as follows:
- 6 (225 ILCS 454/20-130 new)
- 7 Sec. 20-130. Unlicensed activities; relief. The Office of Banks and Real Estate, the Attorney General, on behalf of the 8 People of the State of Illinois, any statewide association of 9 10 licensees, or any aggrieved party may bring an action against any person or entity engaging in real estate brokerage 11 activities without first obtaining a license under this Act, 12 unless otherwise exempt from licensure, and upon a finding of 13 unlicensed activities shall be entitled to (i) appropriate 14
- equitable relief and (ii) actual damages, if any.