

93RD GENERAL ASSEMBLY State of Illinois 2003 and 2004

Introduced 2/6/2004, by Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/3-101

from Ch. 108 1/2, par. 3-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning downstate police.

LRB093 17281 LRD 42947 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT in relation to pensions.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 3-101 as follows:
- 6 (40 ILCS 5/3-101) (from Ch. 108 1/2, par. 3-101)
- 7 Sec. 3-101. Creation of pension fund. In each municipality,
- 8 as defined in Section 3-103, the city council or the board of
- 9 trustees, as the case may be, shall establish and administer a
- 10 police pension fund, as prescribed in this Article, for the
- 11 benefit of its police officers and of their surviving spouses,
- 12 children, and certain other dependents.
- 13 (Source: P.A. 83-1440.)