



Sen. Kimberly A. Lightford

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09300SB2981sam002

LRB093 19407 BDD 48910 a

1 AMENDMENT TO SENATE BILL 2981

2 AMENDMENT NO. _____. Amend Senate Bill 2981 as follows:

3 on page 9, immediately below line 4, by inserting the
4 following:

5 "(3) Any lender whose loan is secured by a mortgage on an
6 owner-occupied single family residence must provide the
7 mortgagor with a notice, in a form prescribed by the Authority,
8 within 120 days after the effective date of this amendatory Act
9 of the 93rd General Assembly and annually thereafter. The
10 notice must inform the mortgagor of the existence of the Fund
11 and provide directions for enrollment in the Homeowner's
12 Emergency Mortgage Assistance Program. This notice of the
13 option to enroll in the Program must include a disclaimer
14 clearly stating that being enrolled in the Program does not
15 guarantee that the mortgagor will receive assistance payments
16 under the Program."; and

17 on page 9, line 5, by changing "(3)" to "(4)"; and

18 on page 9, line 14, by changing "(4)" to "(5)".