1 AN ACT concerning taxation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Property Tax Code is amended by changing Section 18-80 as follows:

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(35 ILCS 200/18-80)

- 7 Sec. 18-80. Time and form of notice. The notice shall
- 8 appear not more than 14 days nor less than 7 days prior to the
- 9 date of the public hearing. The notice shall be no less than
- 10 1/8 page in size, and the smallest type used shall be 12 point
- and shall be enclosed in a black border no less than 1/4 inch
- 12 wide. The notice shall not be placed in that portion of the
- 13 newspaper where legal notices and classified advertisements
- 14 appear. The notice shall be published in substantially the
- 15 following form:
- Notice of Proposed Property Tax Increase for ... (commonly
- 17 known name of taxing district).
- 18 I. A public hearing to approve a proposed property tax levy
- increase for ... (legal name of the taxing district)... for ...
- 20 (year) \dots will be held on \dots (date) \dots at \dots (time) \dots at
- 21 ... (location).
- 22 Any person desiring to appear at the public hearing and
- 23 present testimony to the taxing district may contact ... (name,
- 24 title, address and telephone number of an appropriate
- 25 official).
- 26 II. The corporate and special purpose property taxes
- 27 extended or abated for ... (preceding year) ... were ...
- 28 (dollar amount of the final aggregate levy as extended, plus
- the amount abated by the taxing district prior to extension).
- The proposed estimated corporate and special purpose
- 31 property taxes to be levied for ... (current year) ... are ...
- 32 (estimated dollar amount of the proposed aggregate levy). This

- 1 represents <u>an estimated</u> a ... (percentage) ... increase over
- 2 the previous year.
- 3 III. The property taxes extended for debt service and
- 4 public building commission leases for ... (preceding year) ...
- 5 were ... (dollar amount).
- 6 The estimated property taxes to be levied for debt service
- 7 and public building commission leases for ... (current year)
- 8 ... are ... (<u>estimated</u> dollar amount). This represents <u>an</u>
- 9 $\underline{\text{estimated}}$ $\underline{\text{a}}$... (percentage increase or decrease) ... over the
- 10 previous year.
- 11 IV. The total property taxes extended or abated for ...
- 12 (preceding year) ... were ... (dollar amount).
- The estimated total property taxes to be levied for ...
- 14 (current year) ... are ... (<u>estimated</u> dollar amount). This
- represents <u>an estimated</u> a ... (percentage increase or decrease)
- 16 ... over the previous year.
- Any notice which includes any information not specified and
- 18 required by this Article shall be an invalid notice.
- 19 All hearings shall be open to the public. The corporate
- 20 authority of the taxing district shall explain the reasons for
- 21 the proposed increase and shall permit persons desiring to be
- 22 heard an opportunity to present testimony within reasonable
- 23 time limits as it determines.
- 24 (Source: P.A. 92-382, eff. 8-16-01.)
- 25 Section 99. Effective date. This Act takes effect upon
- 26 becoming law.