

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 HB1394

Introduced 2/9/2005, by Rep. Angelo Saviano

SYNOPSIS AS INTRODUCED:

225 ILCS 454/20-130 new

Amends the Real Estate License Act of 2000. Provides that the Department of Financial and Professional Regulation, the Attorney General, on behalf of the People of the State of Illinois, any statewide association of licensees, or any aggrieved party may bring an action against any person or entity engaging in real estate brokerage activities without first obtaining a license under this Act, unless otherwise exempt from licensure, and upon a finding of unlicensed activities shall be entitled to (i) appropriate equitable relief and (ii) actual damages, if any.

LRB094 09911 RAS 40169 b

1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Real Estate License Act of 2000 is amended by adding Section 20-130 as follows:
- 6 (225 ILCS 454/20-130 new)
- Sec. 20-130. Unlicensed activities; relief. The Department 7 of Financial and Professional Regulation, the Attorney 8 General, on behalf of the People of the State of Illinois, any 9 statewide association of licensees, or any aggrieved party may 10 bring an action against any person or entity engaging in real 11 estate brokerage activities without first obtaining a license 12 under this Act, unless otherwise exempt from licensure, and 13 upon a finding of unlicensed activities shall be entitled to 14 15 (i) appropriate equitable relief and (ii) actual damages, if
- 16 <u>any.</u>