

HB3847



94TH GENERAL ASSEMBLY
State of Illinois
2005 and 2006
HB3847

Introduced 02/25/05, by Rep. Rich Brauer

SYNOPSIS AS INTRODUCED:

40 ILCS 5/16-189.1

from Ch. 108 1/2, par. 16-189.1

Amends the Downstate Teachers Article of the Illinois Pension Code. Provides that benefits shall be paid in 12 monthly installments on a schedule of payments determined by the Office of the Comptroller rather than in 12 monthly installments as of the first day of each month. Effective immediately.

LRB094 11582 EFG 42609 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT in relation to public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 16-189.1 as follows:

6 (40 ILCS 5/16-189.1) (from Ch. 108 1/2, par. 16-189.1)

7 Sec. 16-189.1. Payment of benefits ~~payable monthly~~.
8 Retirement annuities and other benefits, unless otherwise
9 specified in this Article, shall be paid in 12 monthly
10 installments on a schedule of payments determined by the Office
11 of the Comptroller ~~as of the first day of each month~~ and shall
12 cover the preceding month or proportionate part thereof then
13 due. Provided, however, upon the death of a member in receipt
14 of a benefit, an annuitant or a beneficiary, benefits shall be
15 paid through the last day of the month in which death occurs.

16 (Source: P.A. 84-1028.)

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.