



**94TH GENERAL ASSEMBLY**  
**State of Illinois**  
**2005 and 2006**  
**HB4736**

Introduced 01/12/06, by Rep. Susana A Mendoza

**SYNOPSIS AS INTRODUCED:**

205 ILCS 690/5

Amends the Check Printer and Check Number Act. Provides that, as used in the Act, "financial institution" includes any federally chartered commercial bank, savings bank, savings and loan association, or credit union organized under the laws of the United States and operating in this State (now, organized and operated in this State under the laws of the United States). Effective immediately.

LRB094 17057 MKM 52339 b

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Check Printer and Check Number Act is  
5 amended by changing Section 5 as follows:

6 (205 ILCS 690/5)

7 Sec. 5. Definitions. For the purposes of this Act:

8 "Commissioner" means the Commissioner of Banks and Real  
9 Estate.

10 "Consumer-deposit account" means a demand or other similar  
11 deposit account such as a checking, negotiable order of  
12 withdrawal, money market, savings deposit, share, or member  
13 account established and maintained by a natural person with a  
14 financial institution and operated primarily for personal,  
15 family, or household purposes.

16 "Financial institution" means (i) any bank subject to the  
17 Illinois Banking Act, any savings bank subject to the Savings  
18 Bank Act, any savings and loan association subject to the  
19 Illinois Savings and Loan Act of 1985, or any credit union  
20 subject to the Illinois Credit Union Act; (ii) any federally  
21 chartered commercial bank, savings bank, savings and loan  
22 association, or credit union organized ~~and operated in this~~  
23 ~~State~~ under the laws of the United States and operating in this  
24 State; and (iii) any business corporation, limited liability  
25 company, business trust, partnership, joint venture, or other  
26 entity that is directly or indirectly at least 50% owned by or  
27 commonly owned with a financial institution.

28 "Check" means a writing that complies with the requirements  
29 of Section 3-104 of the Uniform Commercial Code.

30 "Person" means any natural person or his legal  
31 representative, partnership, corporation, company, trust,  
32 business entity, or association.

1 (Source: P.A. 90-184, eff. 7-23-97.)

2 Section 99. Effective date. This Act takes effect upon  
3 becoming law.