

94TH GENERAL ASSEMBLY State of Illinois 2005 and 2006 SB0805

Introduced 2/18/2005, by Sen. Iris Y. Martinez - Emil Jones, Jr.

SYNOPSIS AS INTRODUCED:

40 ILCS 5/17-101

from Ch. 108 1/2, par. 17-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago teachers.

LRB094 04442 AMC 34471 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Section 17-101 as follows:
- 6 (40 ILCS 5/17-101) (from Ch. 108 1/2, par. 17-101)
- 7 Sec. 17-101. Creation of fund. In each city with a
- 8 population over 500,000, there is created a Public School
- 9 Teachers' Pension and and Retirement Fund to be maintained and
- 10 administered in the manner prescribed in this Article and to be
- 11 known as the Public School Teachers' Pension and Retirement
- 12 Fund of(city).
- 13 (Source: Laws 1963, p. 161.)