



Rep. William Davis

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1 AMENDMENT TO SENATE BILL 821

2 AMENDMENT NO. _____. Amend Senate Bill 821, AS AMENDED, by
3 replacing everything after the enacting clause with the
4 following:

5 "Section 1. Short title. This Act may be cited as the
6 Riverdale Development Authority Act.

7 Section 5. Purpose. The purpose of this Act is to
8 facilitate and promote the redevelopment of vacant and
9 underutilized brownfield property located adjacent to and
10 between CSX's Barr Yard and IHB's Blue Island Yard, and to
11 enhance the economic benefits generated by the former uses of
12 the property with development that will attract new residences
13 and businesses and create new and better housing and job
14 opportunities within the area.

15 Section 10. Definitions. In this Act words and phrases have
16 the meanings set forth in this Section.

17 "Authority" means the Riverdale Development Authority
18 created by this Act.

19 "Board" means the Board of Directors of the Authority.

20 "Costs incurred in connection with the development,
21 construction, acquisition, or improvement of a project"
22 means: the cost of purchase and construction of all lands
23 and related improvements, together with the equipment and

1 other property, rights, easements, and franchises acquired
2 that are deemed necessary for the construction; the costs
3 of environmental suits, studies and analyses and
4 subsequent clean-up activities necessary to qualify the
5 area as needing no further remediation; financing charges;
6 interest costs with respect to revenue bonds, notes, and
7 other evidences of indebtedness of the Authority prior to
8 and during construction and for a period of 36 months
9 thereafter; engineering and legal expenses; the costs of
10 plans, specifications, surveys, and estimates of costs and
11 other expenses necessary or incident to determining the
12 feasibility or practicability of any project, together
13 with such other expenses as may be necessary or incident to
14 the financing, insuring, acquisition, and construction of
15 a specific project and the placing of the project in
16 operation.

17 "Financial aid" means the expenditure of Authority
18 funds or funds provided by the Authority through the
19 issuance of its revenue bonds, notes, or other evidences of
20 indebtedness for the development, construction,
21 acquisition, or improvement of a project.

22 "Governmental agency" means any federal, State, county
23 or local governmental body, and any agency or
24 instrumentality thereof, corporate or otherwise.

25 "Lease agreement" means an agreement under which a
26 project acquired by the Authority by purchase, gift, or
27 lease is leased to any person or governmental agency that
28 will use or cause the project to be used as a project upon
29 terms providing for lease rental payments at least
30 sufficient to pay when due the lessee's pro rata share of
31 all principal and interest and premium, if any, on any
32 revenue bonds, notes, or other evidences of indebtedness of
33 the Authority issued with respect to the project, providing
34 for the maintenance, insurance, and operation of the

1 project on terms satisfactory to the Authority, and
2 providing for disposition of the project upon termination
3 of the lease term, including purchase options or
4 abandonment of the premises, with such other terms as may
5 be deemed desirable by the Authority.

6 "Loan agreement" means any agreement by which the
7 Authority agrees to loan the proceeds of its revenue bonds,
8 notes, or other evidences of indebtedness issued with
9 respect to a project to any person or governmental agency
10 that will use or cause the project to be used as a project
11 upon terms providing for loan repayment installments at
12 least sufficient to pay when due the borrower's pro rata
13 share of all principal of and interest and premium, if any,
14 on any revenue bonds, notes, or other evidences of
15 indebtedness of the Authority issued with respect to the
16 project, providing for maintenance, insurance, and
17 operation of the project on terms satisfactory to the
18 Authority, and providing for other matters as may be deemed
19 advisable by the Authority.

20 "Person" includes without limitation an individual,
21 corporation, partnership, unincorporated association, and
22 any other legal entity, including a trustee, receiver,
23 assignee, or personal representative of the entity.

24 "Project" means an industrial, commercial,
25 freight-oriented or residential project or any combination
26 thereof provided that all uses shall fall within one of
27 those categories, including but not limited to one or more
28 buildings and other structures, improvements, machinery
29 and equipment whether or not on the same site or any land,
30 buildings, machinery, or equipment comprising an addition
31 to or renovation, rehabilitation, or improvement of any
32 existing capital project. Any project shall automatically
33 include all site improvements and new construction
34 involving sidewalks, sewers, landscaping and all

1 appurtenances and facilities incidental thereto such as
2 utilities, access roads, railroad sidings, truck docking,
3 and similar facilities, parking facilities, railroad
4 roadbed, track, trestle, depot, terminal, intermodal
5 facilities, switching and signaling equipment, or related
6 equipment and other improvements necessary or convenient
7 thereto, solid waste and wastewater treatment and disposal
8 sites and other pollution control facilities, resource or
9 waste reduction, recovery, treatment, and disposal
10 facilities, open spaces, streets, highways, and runways.

11 "Revenue bond" or "bond" means any bond issued by the
12 Authority under the supervision of the Illinois Finance
13 Authority, the principal and interest of which are payable
14 solely from revenues or income derived from any project or
15 activity of the Authority.

16 "Terminal" means a public place, station, or depot for
17 receiving and delivering passengers, baggage, mail,
18 freight, or express matter and any combination thereof in
19 connection with the transportation of persons and property
20 on land.

21 "Terminal facilities" means all land, buildings,
22 structures, improvements, equipment, and appliances useful
23 in the operation of public warehouse, storage, and
24 transportation facilities and industrial, manufacturing,
25 or commercial activities for the accommodation of or in
26 connection with commerce by land.

27 Section 15. Creation of Authority; Board members;
28 officers.

29 (a) The Riverdale Development Authority is created as a
30 political subdivision, body politic, and municipal
31 corporation.

32 (b) The jurisdiction of the Authority shall extend over the
33 approximately 1,200 acres (1.87 sq. miles), more or less, of

1 largely industrial, commercial and residential property
2 located between and adjacent to the CSX's Barr Yard and IHB's
3 Blue Island Yard, exclusive of those yards and other rail lines
4 and utility property, but including: the property generally
5 bounded by I-57 on the west; east along Jackson Street and
6 Indian Boundary Line to Halsted Avenue; south on Halsted to
7 Forestview Avenue continuing east to the Norfolk Southern
8 Railway; north along the Norfolk Southern Railway to the Little
9 Calumet River, east along the River to the northeastern tip of
10 the peninsula crossing the River at the height of 130th Street
11 to the Canadian National-Illinois Central Railroad property
12 line continuing south along the rail line and crossing the
13 River again; east along the river to Indiana Avenue; south to
14 136th Street; west on 136th Street to the Norfolk Southern
15 Railway then northwest to the northern boundary of Mohawk Park
16 at the height of Blue Island-Riverdale Road and thence west on
17 Blue Island-Riverdale Road to the eastern edge of the
18 Commonwealth Edison easement at the height of Stewart Avenue
19 and then south on Stewart Avenue to 142nd Street; west on 142nd
20 Street continuing along the southern boundary of the IHB Blue
21 Island yard following this boundary line west to I-57.

22 (c) The governing and administrative powers of the
23 Authority shall be vested in its Board of Directors consisting
24 of 5 members, 3 of whom shall be appointed by the Mayor of
25 Riverdale and 2 of whom shall be appointed by the Governor. All
26 persons appointed as members of the Board shall have recognized
27 ability and experience in one or more of the following areas:
28 economic development, finance, banking, industrial
29 development, business management, real estate, community
30 development, organized labor, or civic, community, or
31 neighborhood organization.

32 (d) The terms of the 5 initial appointees to the Authority
33 shall commence 30 days after the effective date of this Act. Of
34 the 5 appointees initially appointed (i) one of Riverdale's

1 appointees and one of the Governor's appointees shall be
2 appointed to serve terms expiring on the third Monday in
3 January, 2009; (ii) one of Riverdale's appointees shall be
4 appointed to serve a term expiring on the third Monday in
5 January, 2010; and (iii) one of Riverdale's appointees and 1 of
6 the Governor's appointees shall be appointed to serve terms
7 expiring on the third Monday in January, 2011. All successors
8 shall be appointed by the original appointing authority and
9 hold office for a term of 4 years commencing the third Monday
10 in January of the year in which their term commences, except in
11 case of an appointment to fill a vacancy. Vacancies shall be
12 filled for the remainder of the term. Each member appointed to
13 the Board shall serve until his or her successor is appointed
14 and qualified.

15 (e) The Chairperson of the Board shall be elected by the
16 Board annually from among its members.

17 (f) The appointing authority may remove any member of the
18 Board in case of incompetency, neglect of duty, or malfeasance
19 in office.

20 (g) Members of the Board shall serve without compensation
21 for their services as members but may be reimbursed for all
22 necessary expenses incurred in connection with the performance
23 of their duties as members.

24 (h) The Board may appoint an Executive Director who shall
25 have a background in administration, planning, real estate,
26 economic development, finance, or law. The Executive Director
27 shall hold office at the discretion of the Board. The Executive
28 Director shall be the chief administrative and operational
29 officer of the Authority, shall direct and supervise its
30 administrative affairs and general management, shall perform
31 such other duties as may be prescribed from time to time by the
32 Board, and shall receive compensation fixed by the Board. The
33 Executive Director shall attend all meetings of the Board;
34 however, no action of the Board or the Authority shall be

1 invalid on account of the absence of the Executive Director
2 from a meeting. The Board may engage the services of such other
3 agents and employees, including planners, attorneys,
4 appraisers, engineers, accountants, credit analysts and other
5 consultants, and may prescribe their duties and fix their
6 compensation.

7 (i) The Board shall meet on the call of its Chairperson or
8 upon written notice of 3 members of the Board.

9 (j) All official acts of the Authority shall require the
10 affirmative vote of at least 3 of the members of the Board
11 present and voting at a meeting of the Board.

12 Section 20. Responsibilities of the Authority. It is the
13 duty of the Authority to promote development within its
14 territorial jurisdiction. The Authority shall use the powers
15 conferred on it by this Act to assist in the planning,
16 development, acquisition, construction and marketing of
17 residential, industrial, commercial, or freight-oriented
18 projects within its territorial jurisdiction.

19 (a) The Authority shall have the power to undertake
20 joint planning for property within its territorial
21 jurisdiction that identifies and addresses its
22 development, transportation, transit, zoning, workforce,
23 and environmental priorities and objectives.

24 (b) The Authority shall have the power to assemble and
25 prepare parcels for development.

26 (c) The Authority shall have the power to oversee
27 environmental studies and remediation necessary to
28 identify and remove any hazards or toxins that impede
29 development.

30 (d) The Authority shall have the power to develop,
31 construct, and improve, either under its own direction or
32 through collaboration with any approved applicant, or to
33 acquire through purchase or otherwise any project, using

1 for that purpose the proceeds derived from its sale of
2 revenue bonds, notes, or other evidences of indebtedness or
3 governmental loans or grants, and to hold title in the name
4 of the Authority to those projects.

5 (e) The Authority shall have the power to market the
6 Riverdale Development to prospective developers and
7 businesses.

8 (f) The Authority shall make its best effort to annex
9 parcels of unincorporated property that are subject to the
10 jurisdiction of the Authority to a contiguous municipality
11 named in subsection (c) of Section 15.

12 (g) The Authority shall maintain relations with local
13 residents, industries, businesses, nonprofit
14 organizations, elected and appointed officials, other
15 government and private entities as well as any other
16 interested parties in the course of achieving its
17 objectives and exercising its powers.

18 Section 25. Powers. The Authority possesses all powers of a
19 body corporate necessary and convenient to accomplish the
20 purpose of this Act, including without limitation the
21 following:

22 (a) to enter into loans, contracts, agreements, and
23 mortgages in any matter connected with any of its corporate
24 purposes and to invest its funds;

25 (b) to sue and be sued;

26 (c) to employ agents and employees necessary to carry
27 out its purposes;

28 (d) to have, use, and alter a common seal;

29 (e) to adopt all needful ordinances, resolutions, by
30 laws, rules, and regulations for the conduct of its
31 business and affairs and for the management and use of the
32 projects developed, constructed, acquired, and improved in
33 furtherance of its purposes;

- 1 (f) to designate the fiscal year for the Authority;
- 2 (g) to accept and expend appropriations;
- 3 (h) to have and exercise all powers and be subject to
4 all duties usually incident to boards of directors of
5 corporations;
- 6 (i) to acquire, own, lease, sell, or otherwise dispose
7 of interests in and to real property and improvements
8 situated thereon and in personal property from any person,
9 the State of Illinois, any municipal corporation, any unit
10 of local government, the government of the United States,
11 any agency or instrumentality of the United States, any
12 body politic, or any county, whether the property is
13 improved for the purposes of any prospective project or
14 unimproved, useful and necessary to fulfill the purposes of
15 the Authority;
- 16 (j) to acquire title to any project with respect to
17 which it exercises its authority;
- 18 (k) to engage in any activity or operation, including
19 Brownfield remediation, that is incidental to and in
20 furtherance of efficient operation to accomplish the
21 Authority's primary purpose;
- 22 (l) to acquire, own, construct, lease, operate, and
23 maintain, within its corporate limits, terminals and
24 terminal facilities and to fix and collect just,
25 reasonable, and nondiscriminatory charges for the use of
26 those facilities;
- 27 (m) to collect fees and charges in connection with its
28 loans, commitments, and services;
- 29 (n) to use the charges and fees collected as authorized
30 under paragraphs (13) and (14) of this Section to defray
31 the reasonable expenses of the Authority and to pay the
32 principal and interest of any revenue bonds issued by the
33 Authority;
- 34 (o) to borrow money and issue revenue bonds, notes, or

1 other evidences of indebtedness under the supervision of
2 the Illinois Finance Authority, as set forth under Section
3 825-13 of the Illinois Finance Authority Act;

4 (p) to apply for and accept grants, loans or
5 appropriations from the federal government; the State of
6 Illinois, including the Illinois Environmental Protection
7 Agency; and the Village of Riverdale;

8 (q) to accept donations, contributions, capital grants
9 or gifts from individuals, associations and private
10 corporations in aid of any purposes of this Act and to
11 enter into agreements in connection therewith;

12 (r) to enter into intergovernmental agreements with
13 the State of Illinois, the County of Cook, the Illinois
14 Finance Authority, the United States government, any
15 agency or instrumentality of the United States, any unit of
16 local government located within the territory of the
17 Authority, or any other unit of government to the extent
18 allowed by Article VII, Section 10 of the Illinois
19 Constitution and the Intergovernmental Cooperation Act;

20 (s) to petition any federal, State, municipal or local
21 authority, and any unit of local government having
22 jurisdiction in the premises for the adoption and execution
23 of any physical improvement, change in method or system of
24 handling freight, warehousing, docking, lightering, and
25 transfer of freight which, in the opinion of the Authority,
26 is designed to improve the handling of commerce in and
27 through its territorial jurisdiction or improve terminal
28 or transportation facilities therein;

29 (t) to enter into agreements with businesses, form
30 public-private partnership entities and appropriate funds
31 to such entities as needed to achieve the purpose of this
32 Act; and

33 (u) to share employees with other units of government,
34 including agencies of the United States, agencies of the

1 State of Illinois, and agencies or personnel of any unit of
2 local government.

3 Section 30. Limitations. If any of the Authority's powers
4 are exercised within the jurisdiction limits of any
5 municipality, then all of the ordinances of that municipality
6 remain in full force and effect and are controlling.

7 The Authority shall not issue any revenue bonds relating to
8 the financing of a project located within the planning and
9 subdivision control jurisdiction of any municipality or county
10 unless: (1) notice, including a description of the proposed
11 project and the financing therefor, is submitted to the
12 corporate authorities of the municipality or, in the case of a
13 proposed project in an unincorporated area, to the county
14 board; and (2) the corporate authorities do not or, in the case
15 of an unincorporated area, the county board does not, adopt a
16 resolution disapproving the project within 45 days after
17 receipt of the notice.

18 Section 35. Revenue Bonds.

19 (a) The Authority shall have the continuing power to issue
20 revenue bonds, notes, or other evidences of indebtedness in an
21 aggregate amount not to exceed \$200,000,000 for the purpose of
22 developing, constructing, acquiring, or improving projects,
23 including those established by business entities locating or
24 expanding property within the territorial jurisdiction of the
25 Authority, for entering into venture capital agreements with
26 businesses locating or expanding within the territorial
27 jurisdiction of the Authority, for acquiring and improving any
28 property necessary and useful in connection therewith, and for
29 the purposes of the Employee Ownership Assistance Act. The
30 bonds must be issued under the supervision of the Illinois
31 Finance Authority, as set forth under Section 825-13 of the
32 Illinois Finance Authority Act. For the purpose of evidencing

1 the obligations of the Authority to repay any money borrowed,
2 the Authority may, pursuant to resolution, from time to time
3 issue and dispose of its interest bearing revenue bonds, notes,
4 or other evidences of indebtedness and may also from time to
5 time issue and dispose of such bonds, notes, or other evidences
6 of indebtedness to refund, at maturity, at a redemption date or
7 in advance of either, any revenue bonds, notes, or other
8 evidences of indebtedness pursuant to redemption provisions or
9 at any time before maturity. All such revenue bonds, notes, or
10 other evidences of indebtedness shall be payable solely from
11 the revenues or income to be derived from loans made with
12 respect to projects, from the leasing or sale of the projects,
13 or from any other funds available to the Authority for such
14 purposes, including, when so provided by ordinance of the
15 Authority authorizing the issuance of revenue bonds or notes.
16 The revenue bonds, notes, or other evidences of indebtedness
17 may bear such date or dates, may mature at such time or times
18 not exceeding 40 years from their respective dates, may bear
19 interest at such rate or rates not exceeding the maximum rate
20 permitted by the Bond Authorization Act, may be in such form,
21 may carry such registration privileges, may be executed in such
22 manner, may be payable at such place or places, may be made
23 subject to redemption in such manner and upon such terms, with
24 or without premium as is stated on the face thereof, may be
25 authenticated in such manner, and may contain such terms and
26 covenants as may be provided by an applicable resolution.

27 (b) The holder or holders of any revenue bonds, notes, or
28 other evidences of indebtedness issued by the Authority may
29 bring suits at law or proceedings in equity to compel the
30 performance and observance by any corporation or person or by
31 the Authority or any of its agents or employees of any contract
32 or covenant made with the holders of such revenue bonds, notes,
33 or other evidences of indebtedness, to compel such corporation,
34 person, the Authority, and any of its agents or employees to

1 perform any duties required to be performed for the benefit of
2 the holders of any such revenue bonds, notes, or other
3 evidences of indebtedness by the provision of the resolution
4 authorizing their issuance and to enjoin such corporation,
5 person, the Authority, and any of its agents or employees from
6 taking any action in conflict with any such contract or
7 covenant.

8 (c) If the Authority fails to pay the principal of or
9 interest on any of the revenue bonds or premium, if any, as the
10 same become due, a civil action to compel payment may be
11 instituted in the appropriate circuit court by the holder or
12 holders of the revenue bonds on which such default of payment
13 exists or by an indenture trustee acting on behalf of such
14 holders. Delivery of a summons and a copy of the complaint to
15 the Chairperson of the Board shall constitute sufficient
16 service to give the circuit court jurisdiction of the subject
17 matter of such a suit and jurisdiction over the Authority and
18 its officers named as defendants for the purpose of compelling
19 such payment. Any case, controversy, or cause of action
20 concerning the validity of this Act relates to the revenue of
21 the State of Illinois.

22 (d) Notwithstanding the form and tenor of any such revenue
23 bonds, notes, or other evidences of indebtedness and in the
24 absence of any express recital on the face of any such revenue
25 bond, note, or other evidence of indebtedness that it is non
26 negotiable, all such revenue bonds, notes, and other evidences
27 of indebtedness shall be negotiable instruments. Pending the
28 preparation and execution of any such revenue bonds, notes, or
29 other evidences of indebtedness, temporary revenue bonds,
30 notes, or evidences of indebtedness may be issued as provided
31 by ordinance.

32 (e) To secure the payment of any or all of such revenue
33 bonds, notes, or other evidences of indebtedness, the revenues
34 to be received by the Authority from a lease agreement or loan

1 agreement shall be pledged, and, for the purpose of setting
2 forth the covenants and undertakings of the Authority in
3 connection with the issuance thereof and the issuance of any
4 additional revenue bonds, notes, or other evidences of
5 indebtedness payable from such revenues, income, or other funds
6 to be derived from projects, the Authority may execute and
7 deliver a mortgage or trust agreement. A remedy for any breach
8 or default of the terms of any such mortgage or trust agreement
9 by the Authority may be by mandamus proceedings in the
10 appropriate circuit court to compel the performance and
11 compliance therewith, but the trust agreement may prescribe by
12 whom or on whose behalf the action may be instituted.

13 (f) The revenue bonds or notes shall be secured as provided
14 in the authorizing ordinance which may, notwithstanding any
15 other provision of this Act, include in addition to any other
16 security a specific pledge or assignment of and lien on or
17 security interest in any or all revenues or money of the
18 Authority from whatever source which may by law be used for
19 debt service purposes and a specific pledge or assignment of
20 and lien on or security interest in any funds or accounts
21 established or provided for by ordinance of the Authority
22 authorizing the issuance of such revenue bonds or notes.

23 (g) The State of Illinois pledges to and agrees with the
24 holders of the revenue bonds and notes of the Authority issued
25 pursuant to this Section that the State will not limit or alter
26 the rights and powers vested in the Authority by this Act so as
27 to impair the terms of any contract made by the Authority with
28 such holders or in any way impair the rights and remedies of
29 such holders until such revenue bonds and notes, together with
30 interest thereon, with interest on any unpaid installments of
31 interest, and all costs and expenses in connection with any
32 action or proceedings by or on behalf of such holders, are
33 fully met and discharged. The Authority is authorized to
34 include these pledges and agreements of the State in any

1 contract with the holders of revenue bonds or notes issued
2 pursuant to this Section.

3 (h) Under no circumstances shall any bonds issued by the
4 Authority or any other obligation of the Authority be or become
5 an indebtedness or obligation of the State of Illinois or of
6 any other political subdivision of or municipality within the
7 State, nor shall any such bond or obligation be or become an
8 indebtedness of the Authority within the purview of any
9 constitutional limitation or provision, and it shall be plainly
10 stated on the face of each bond that it does not constitute
11 such an indebtedness or obligation but is payable solely from
12 the revenues or income as aforesaid.

13 (i) For the purpose of financing a project pursuant to this
14 Act, the Authority shall be authorized to apply for an
15 allocation of tax-exempt bond financing authorization provided
16 by Section 11143 of the Safe, Accountable, Flexible, Efficient
17 Transportation Equity Act: A Legacy for Users (SAFETEA-LU),
18 Public Law 109-59, as well as financing available under any
19 other federal law or program.

20 Section 40. Designation of depository. The Authority shall
21 biennially designate a national or State bank or banks as
22 depositories of its money. Those depositories shall be
23 designated only within the State and upon condition that bonds
24 approved as to form and surety by the Authority and at least
25 equal in amount to the maximum sum expected to be on deposit at
26 any one time shall be first given by the depositories to the
27 Authority, those bonds to be conditioned for the safekeeping
28 and prompt repayment of the deposits. When any of the funds of
29 the Authority shall be deposited by the treasurer in any such
30 depository, the treasurer and the sureties on his official bond
31 shall, to that extent, be exempt from liability for the loss of
32 any of the deposited funds by reason of the failure,
33 bankruptcy, or any other act or default of the depository.

1 However, the Authority may accept assignments of collateral by
2 any depository of its funds to secure the deposits to the same
3 extent and conditioned in the same manner as assignments of
4 collateral are permitted by law to secure deposits of the funds
5 of any city.

6 Section 45. Reports. The Authority shall, annually, submit
7 a report of its finances to the Auditor General. The Authority
8 shall, annually, submit a report of its activities to the
9 Governor and to the General Assembly.

10 Section 50. Abolition of the Authority. The Authority is
11 abolished upon the last to occur of the following: (1) the
12 expiration of the 15-year period that begins on the effective
13 date of this Act; or (2) one year after the date that all
14 revenue bonds, notes, and other evidences of indebtedness of
15 the Authority have been fully paid and discharged or otherwise
16 provided for. Upon the abolition of the Authority, all of its
17 rights and property shall pass to and be vested in the
18 municipal government in which it is located.

19 Section 900. The Illinois Finance Authority Act is amended
20 by adding Section 825-13 as follows:

21 (20 ILCS 3501/825-13 new)

22 Sec. 825-13. Supervision of the Riverdale Development
23 Authority bond issuances.

24 (a) All bond issuances of the Riverdale Development
25 Authority are subject to supervision, management, control, and
26 approval of the Authority.

27 (b) All bonds issued by the Riverdale Development Authority
28 under the supervision of the Authority are subject to the terms
29 and conditions that are set forth in the Riverdale Development
30 Authority Act.

1 (c) The bonds issued by the Riverdale Development Authority
2 under the supervision of the Authority are not debts of the
3 Authority or of the State.

4 Section 999. Effective date. This Act takes effect upon
5 becoming law.".