

**SB1358**



**94TH GENERAL ASSEMBLY**

**State of Illinois**

**2005 and 2006**

**SB1358**

Introduced 2/18/2005, by Sen. Chris Lauzen

**SYNOPSIS AS INTRODUCED:**

New Act

Creates the State Expenditure Limitation Act. Provides that increases in State expenditures shall be limited to the percent growth of the Gross Domestic Product attributable to Illinois.

LRB094 10983 BDD 41586 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT in relation to State finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the State  
5 Expenditure Limitation Act.

6 Section 2. Limitation. Increases in State expenditures  
7 shall be limited to the percent growth of the Gross Domestic  
8 Product attributable to Illinois.