

95TH GENERAL ASSEMBLY State of Illinois 2007 and 2008 HB0454

Introduced 1/29/2007, by Rep. David R. Leitch

SYNOPSIS AS INTRODUCED:

35 ILCS 200/22-5

Amends the Property Tax Code. Makes changes to the form of the notice of sale and redemption rights. Effective immediately.

LRB095 07332 BDD 27473 b

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1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, 2 represented in the General Assembly: 3 4 Section 5. The Property Tax Code is amended by changing 5 Section 22-5 as follows: 6 (35 ILCS 200/22-5) 7 Sec. 22-5. Notice of sale and redemption rights. In order 8 to be entitled to a tax deed, within 4 months and 15 days after 9 any sale held under this Code, the purchaser or his or her assignee shall deliver to the county clerk a notice to be given 10 11 to the party in whose name the taxes are last assessed as shown by the most recent tax collector's warrant books, in at least 12 10 point type in the following form completely filled in: 13 14 TAKE NOTICE County of 15 16 Date <u>Taxes</u> Premises Sold 17 Certificate No..... Sold for General Taxes of (year) 18 19 Sold for Special Assessment of (Municipality) 20 and special assessment number 21 Warrant No. Inst. No.

THE PROPERTY TAXES ON THIS PROPERTY HAVE HAS BEEN SOLD FOR

NONPAYMENT DELINQUENT TAXES

1	Property located at
2	Legal Description or Permanent Index No
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5	This notice is to advise you that the property taxes on the
6	above property <u>have</u> has been sold for <u>nonpayment</u> delinquent
7	taxes and that the period of redemption from the sale will
8	expire on
9	This notice is also to advise you that a petition will be
10	filed for a tax deed which will transfer title and the right to
11	possession of this property if redemption is not made on or
12	before
13	At the date of this notice the total amount which you must
14	pay in order to redeem the above property is
15	YOU ARE URGED TO REDEEM IMMEDIATELY TO
16	PREVENT LOSS OF PROPERTY
17	Redemption can be made at any time on or before by
18	applying to the County Clerk of County, Illinois at the
19	County Court House in, Illinois.
20	The above amount is subject to increase at 6 month
21	intervals from the date of sale. Check with the county clerk as
22	to the exact amount you owe before redeeming. Payment must be
23	made by certified check, cashier's check, money order, or in
24	cash.
25	For further information contact the County Clerk
26	ADDRESS:

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1	TELEPHONE:	
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3 Purchaser or Assignee

Dated (insert date).

Within 10 days after receipt of said notice, the county clerk shall mail to the addresses supplied by the purchaser or assignee, by registered or certified mail, copies of said notice to the party in whose name the taxes are last assessed as shown by the most recent tax collector's warrant books. The purchaser or assignee shall pay to the clerk postage plus the sum of \$10. The clerk shall write or stamp the date of receiving the notices upon the copies of the notices, and retain one copy.

- 14 (Source: P.A. 94-380, eff. 7-29-05.)
- Section 99. Effective date. This Act takes effect upon becoming law.