

1 AN ACT concerning special districts.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Metropolitan Water Reclamation District Act  
5 is amended by changing Section 5.13 as follows:

6 (70 ILCS 2605/5.13) (from Ch. 42, par. 324w)

7 Sec. 5.13. The clerk shall prepare on or before the first  
8 (1st) day of July of each year after the year 1943, an annual  
9 financial report which shall contain financial information  
10 required by generally accepted accounting principles (GAAP)  
11 for governments as promulgated and established by the  
12 Governmental Accounting Standards Board (GASB). ~~at least the~~  
13 ~~following information:~~

14 ~~(1) A separate balance sheet for each fund of the district~~  
15 ~~showing the assets and liabilities in sufficient detail to~~  
16 ~~indicate the true financial condition of each of the several~~  
17 ~~funds.~~

18 ~~(2) A combined balance sheet indicating the true financial~~  
19 ~~condition of the district as a whole.~~

20 ~~(3) Statements of income and expense for each fund of the~~  
21 ~~district; such statement shall indicate income by sources, and~~  
22 ~~expenses by functions (activities), organization units and~~  
23 ~~objects.~~

1       ~~(4) For each fund of the district a statement of cash~~  
2       ~~receipts by sources compared with the estimated receipts for~~  
3       ~~the year under review and a condensed statement of cash~~  
4       ~~disbursements.~~

5       ~~(5) An analysis of surplus statement for each fund of the~~  
6       ~~district, such statement shall show the amount of the surplus~~  
7       ~~at the beginning of the year, the changes during the year in~~  
8       ~~sufficient detail to indicate the specific composition~~  
9       ~~thereof, and the amount of the surplus at the end of the year.~~

10       ~~(6) For each fund a statement for the budget year of~~  
11       ~~expenditures and encumbrances by organization units, objects~~  
12       ~~and functions (activities), showing the amounts appropriated,~~  
13       ~~the amounts transferred during that year, adjusted~~  
14       ~~appropriations, the amounts disbursed, the balance not~~  
15       ~~disbursed, the amounts encumbered, the total disbursed and~~  
16       ~~encumbered and the unencumbered balance in each item of~~  
17       ~~appropriation in the budget for that year.~~

18       ~~(7) An analysis of net taxes receivable by tax years for~~  
19       ~~each of the tax levies for five years next preceding the budget~~  
20       ~~year.~~

21       ~~(8) Such additional tables, charts, graphs, or other~~  
22       ~~statistical material as may be deemed desirable by the clerk.~~

23       ~~Provided, however, that the statements to be prepared for~~  
24       ~~1943 and prior years, where the accounts have not been kept on~~  
25       ~~the basis herein prescribed, shall be compiled on the presently~~  
26       ~~used basis of accounting and compiled as nearly as practicable~~

1 ~~as herein prescribed.~~

2 Copies of the annual financial report shall be made  
3 conveniently available in the office of the Sanitary District  
4 to the public and shall be issued to any person upon payment of  
5 a reasonable amount therefor. Nothing in this section shall be  
6 construed to mean that the annual financial report may not be  
7 combined with the annual audit report and the two published  
8 simultaneously as one report.

9 (Source: Laws 1943, vol. 1, p. 599.)

10 Section 99. Effective date. This Act takes effect upon  
11 becoming law.