



## 95TH GENERAL ASSEMBLY

### State of Illinois

2007 and 2008

HB1673

Introduced 2/22/2007, by Rep. Sidney H. Mathias

#### SYNOPSIS AS INTRODUCED:

70 ILCS 805/13.8 new

Amends the Downstate Forest Preserve District Act. Provides that the district may establish a separate fund for capital improvements, repairs, or replacements. Provides that the amount accumulated in the fund shall not exceed 0.02% of the equalized assessed value of taxable property in the district. Provides for the distribution of surplus moneys. Effective immediately.

LRB095 08983 HLH 29174 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning forest preserve districts.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Downstate Forest Preserve District Act is  
5 amended by adding Section 13.8 as follows:

6 (70 ILCS 805/13.8 new)

7 Sec. 13.8. In the preparation of the annual appropriation  
8 ordinance, an amount not to exceed 0.02% of the equalized  
9 assessed value of property subject to taxation by the district  
10 may be accumulated in a separate fund for the purpose of  
11 specific capital improvements, repairs, or replacements of  
12 district equipment or other tangible property. The Fund shall  
13 be designated as the "Capital Improvement, Repair, or  
14 Replacement Fund". Expenditures from the Capital Improvement,  
15 Repair, or Replacement Fund shall be appropriated for the  
16 fiscal year in which the capital improvement, repair, or  
17 replacement will occur. If any surplus moneys remain in the  
18 Fund after the completion or abandonment of any object for  
19 which moneys from the Capital Improvement, Repair, or  
20 Replacement Fund were used, then any funds no longer necessary  
21 for capital improvement, repair, or replacement shall be  
22 transferred into the general corporate fund of the district on  
23 the first day of the fiscal year following the abandonment or

1 completion of the object or the discovery of the surplus funds.

2 Section 99. Effective date. This Act takes effect upon  
3 becoming law.