95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB1920

Introduced 2/23/2007, by Rep. Mary E. Flowers

SYNOPSIS AS INTRODUCED:

220 ILCS 5/9-209 new

Amends the Public Utilities Act. Provides that in the event that a public utility that provides electric service reorganizes to plan an electrical power generating facility in an unregulated subsidiary, and notwithstanding specified provisions, the Illinois Commerce Commission shall approve rates for the public utility that include the wholesale cost of electricity that are equal to or less than the price of comparable power purchased from other electric suppliers on the spot market, exchange market, and other market-based mechanisms for electric power. Effective immediately.

LRB095 09900 MJR 30111 b

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AN ACT concerning regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Public Utilities Act is amended by adding
Section 9-209 as follows:

6 (220 ILCS 5/9-209 new)

7 Sec. 9-209. Inclusion of the cost of wholesale electric power in rate approval. In the event that a public utility that 8 9 provides electric service reorganizes to plan an electrical 10 power generating facility in an unregulated subsidiary, and notwithstanding the provisions of Sections 9-220, 16-103, 11 12 16-113, 16-119A, and 16-126 of this Act, the Commission shall approve rates for the public utility that include the wholesale 13 14 cost of electricity that are equal to or less than the price of comparable power purchased from other electric suppliers on the 15 spot market, exchange market, and other market-based 16 17 mechanisms for electric power.

Section 99. Effective date. This Act takes effect upon becoming law.