95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

HB4197

by Rep. Ron Stephens

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-179 new

Amends the Property Tax Code. Requires the county clerk to abate a percentage of the property taxes levied on each parcel of property that is owned and used exclusively as a home by a disabled veteran, or the spouse or unmarried surviving spouse of the veteran. Provides that the percentage of taxes to be abated is equal to the percentage of disability of the veteran. Effective immediately.

LRB095 15145 BDD 41110 b

FISCAL NOTE ACT MAY APPLY HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

- Section 5. The Property Tax Code is amended by adding
 Section 18-179 as follows:
- 6 (35 ILCS 200/18-179 new)

Sec. 18-179. Abatement for the residence of disabled
veterans.

9 <u>(a) The county clerk shall abate a percentage of the taxes</u> 10 <u>levied on each parcel of property that is owned and used</u> 11 <u>exclusively by a disabled veteran, or the spouse or unmarried</u> 12 <u>surviving spouse of the veteran, as a home. The percentage of</u> 13 <u>taxes to be abated is equal to the percentage of disability of</u> 14 <u>the veteran, as certified by the United States Department of</u> 15 <u>Veterans Affairs.</u>

16 (b) As used in this Section:

17 <u>"Disabled veteran" means a veteran who was honorably</u> 18 <u>discharged with a service-connected disability and for whom</u> 19 <u>documentation, in any form, from any branch of the United</u> 20 <u>States Armed Forces has been issued certifying that the veteran</u> 21 <u>suffers from a disability.</u>

22 <u>"Veteran" means an Illinois resident who has served as a</u>
23 <u>member of the United States Armed Forces on active duty or</u>

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1	State active duty, a member o	f the Ill	inois Natio	nal Guard, or
2	a member of the United States Reserve Forces.			
3	(c) This Section applies	s to tax	kes levied	in the 2008
4	taxable year and thereafter.			
5	Section 99. Effective da	te. This	Act takes	effect upon
6	becoming law.			