



Sen. Carole Pankau

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09500SB0011sam002

LRB095 04879 AMC 37041 a

1 AMENDMENT TO SENATE BILL 11

2 AMENDMENT NO. _____. Amend Senate Bill 11, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment No.
4 1, on page 111, line 20, by replacing "and 7.7" with "7.7, and
5 7.10"; and

6 on page 152, immediately below line 18, by inserting the
7 following:

8 "(230 ILCS 10/7.10 new)
9 Sec. 7.10. Legislative financial interest in owners
10 licensee prohibited.

11 (a) A member of the General Assembly or his or her spouse,
12 a child, either natural or adopted, of the member or his or her
13 spouse, or a parent of the member or his or her spouse may not,
14 directly or indirectly, own any financial interest in, have any
15 beneficial interest in, be the creditor of or hold any debt
16 instrument issued by, or hold or have any interest in any

1 contractual or service relationship with an owners licensee
2 whose owners license is issued on or after the effective date
3 of this Section.

4 (b) Any person who knows or reasonably should know that he
5 or she is in violation of this Section must divest himself or
6 herself from the interest in the licensee within 30 days. If
7 the person does not divest his or her interest within the
8 30-day period, then he or she shall be deemed guilty of a Class
9 A misdemeanor."