



Sen. Michael Bond

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09500SB1097sam001

LRB095 06030 BDD 34449 a

1 AMENDMENT TO SENATE BILL 1097

2 AMENDMENT NO. _____. Amend Senate Bill 1097 by replacing
3 everything after the enacting clause.

4 "Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois is
6 amended by adding Section 605-312 as follows:

7 (20 ILCS 605/605-312 new)

8 Sec. 605-312. Advanced science and technology study.
9 Subject to appropriation, the Department may conduct a research
10 study regarding the creation of advanced science zones and
11 other innovative policy proposals to encourage the creation of
12 appropriately compensated high-skill and high-technology jobs
13 in Illinois. The purpose of the study is to explore ways and
14 means of stimulating growth, stabilization, and retention of
15 advanced sciences in the State by means of relaxed government
16 controls and tax incentives in those areas. The study shall

1 provide, but not be limited to, detailed information including
2 best practices for the creation and administration of advanced
3 science zones in Illinois. The research study may also include
4 data regarding the creation of financing programs and tax
5 incentives for businesses and institutions located within
6 Advanced Science Zones. A copy of the completed research report
7 shall be made available to members of the General Assembly upon
8 their request no later than January 31, 2008.

9 Section 99. Effective date. This Act takes effect upon
10 becoming law.".