

## Sen. A. J. Wilhelmi

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## Filed: 4/1/2008

	09500SB2110sam002 LRB095 16127 RCE 48601 a
1	AMENDMENT TO SENATE BILL 2110
2	AMENDMENT NO Amend Senate Bill 2110 on page 2,
3	immediately below line 19, by inserting the following:
4	"(8) "Prior interest" means a preceding or senior interest,
5	in time or in right, that is recorded with respect to the real
6	property, including but not limited to a mortgage, easement, or
7	other interest, lien, or encumbrance predating the recording of
8	an environmental covenant."; and
9	on page 2, line 20, by changing "(8)" to "(9)"; and
10	on page 2, line 24, by changing "(9)" to "(10)"; and
11	on page 3, immediately below line 2, by inserting the
12	following:

"(a) An owner or owners of real property may voluntarily

1 enter into an environmental covenant, as a grantor of an 2 interest in the real property, with an agency and, appropriate, one or more holders. No owner, agency, or other 3 4 person shall be required to enter into an environmental 5 covenant as part of an environmental response 6 however, that (i) failure to enter into provided. environmental covenant may result in disapproval of the 7 8 environmental response project; and (ii) once the owner, 9 agency, or other person assumes obligations in an environmental

covenant they must comply with those obligations of the

environmental covenant in accordance with this Act."; and

- 12 on page 3, line 3, by changing "(a)" to "(b)"; and
- 13 on page 3, line 8, by changing "(b)" to "(c)"; and
- on page 3, line 11, by changing "(c)" to "(d)"; and 14
- on page 3, line 19, by changing "(d)" to "(e)"; and 15
- on page 4, immediately below line 15, by inserting the 16
- 17 following:

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- 18 "(f) Subject to Section 9(a)(5) of this Act, environmental
- 19 covenants established under this Act shall be subject to
- 20 eminent domain or condemnation proceedings by any agency of the

- 1 State having a general grant of authority to acquire property
- 2 by the exercise of the right of eminent domain under the laws
- of this State.". 3