1 AN ACT concerning finance.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The State Finance Act is amended by adding
- 5 Sections 5.756 and 6z-82 as follows:
- 6 (30 ILCS 105/5.756 new)
- 7 <u>Sec. 5.756. The Public Library Support Fund.</u>
- 8 (30 ILCS 105/6z-82 new)
- 9 <u>Sec. 6z-82. Public Library Support Fund; creation. The</u>
  10 Public Library Support Fund is created as a special fund in the
- 11 State treasury. Within 30 days after the first day of each
- 12 State fiscal year, the Secretary of State shall calculate an
- amount equal to \$20 multiplied by the number of residents of
- each public library district in the State in which at least 30%
- of the residents report a household income at or below the
- 16 <u>federal poverty level. The Secretary of State shall certify the</u>
- 17 <u>calculated amount to the State Comptroller and direct the State</u>
- 18 <u>Comptroller to transfer the amount from the General Revenue</u>
- 19 Fund to the Public Library Support Fund. Subject to
- 20 appropriation, the Secretary of State shall use moneys in the
- 21 Public Library Support Fund to make grants to those public
- 22 library districts. No public library district may receive more

- than \$20 per resident of that public library district from the 1
- 2 Fund in any State fiscal year. Any interest earned on moneys in
- 3 the Public Library Support Fund shall be deposited into the
- 4 Fund.
- 5 Section 99. Effective date. This Act takes effect upon
- 6 becoming law.