

**SB0550**



**96TH GENERAL ASSEMBLY**

**State of Illinois**

**2009 and 2010**

**SB0550**

Introduced 2/6/2009, by Sen. John J. Cullerton

**SYNOPSIS AS INTRODUCED:**

40 ILCS 5/17-101

from Ch. 108 1/2, par. 17-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago teachers.

LRB096 06603 AMC 16687 b

PENSION IMPACT  
NOTE ACT MAY  
APPLY

**A BILL FOR**

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Section 17-101 as follows:

6 (40 ILCS 5/17-101) (from Ch. 108 1/2, par. 17-101)

7 Sec. 17-101. Creation of fund. In each city with a  
8 population over 500,000, there is created a Public School  
9 Teachers' Pension and ~~and~~ Retirement Fund to be maintained and  
10 administered in the manner prescribed in this Article and to be  
11 known as the Public School Teachers' Pension and Retirement  
12 Fund of ....(city).

13 (Source: Laws 1963, p. 161.)