

HB0520



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0520

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-101

from Ch. 108 1/2, par. 8-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago municipal employees, officers, and officials.

LRB097 03347 JDS 43384 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 8-101 as follows:

6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)

7 Sec. 8-101. Creation of fund.

8 In each city of more than 500,000 inhabitants a Municipal
9 Employees', Officers', and ~~and~~ Officials' Annuity and Benefit
10 Fund shall be created, set apart, maintained and administered,
11 in the manner prescribed in this Article, for the benefit of
12 the employees, officers and officials herein designated, and
13 their beneficiaries.

14 (Source: Laws 1963, p. 161.)