

HB0523



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0523

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/11-101

from Ch. 108 1/2, par. 11-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago laborers and retirement board employees.

LRB097 03350 JDS 43387 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 11-101 as follows:

6 (40 ILCS 5/11-101) (from Ch. 108 1/2, par. 11-101)

7 Sec. 11-101. Creation of fund.

8 In each city of more than 500,000 inhabitants a Laborers'
9 and ~~and~~ Retirement Board Employees' Annuity and Benefit Fund
10 shall be created, set apart, maintained and administered, in
11 the manner prescribed in this Article, for the benefit of the
12 laborers and retirement board employees, herein designated,
13 and their beneficiaries.

14 (Source: Laws 1963, p. 161.)