97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0640

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

205 ILCS 305/6

from Ch. 17, par. 4407

Amends the Illinois Credit Union Act. Makes a technical change in a Section concerning the fiscal year of credit unions.

LRB097 03467 CEL 43504 b

HB0640

1 AN ACT concerning regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Credit Union Act is amended by 5 changing Section 6 as follows:

6 (205 ILCS 305/6) (from Ch. 17, par. 4407)

Sec. 6. Fiscal Year. <u>The</u> The fiscal year of each credit
union organized under this Act shall end on December 31 of each
year.

10 (Source: P.A. 81-329.)