

Sen. Terry Link

16

Filed: 11/8/2011

09700HB3375sam002 LRB097 10953 RPM 59693 a 1 AMENDMENT TO HOUSE BILL 3375 2 AMENDMENT NO. . Amend House Bill 3375, AS AMENDED, 3 immediately above Section 5, by inserting the following: "Section 3. The Illinois Pension Code is amended by 4 5 changing Section 14-111 as follows: 6 (40 ILCS 5/14-111) (from Ch. 108 1/2, par. 14-111) 7 Sec. 14-111. Re-entry After retirement. 8 (a) An annuitant who re-enters the service of a department and receives compensation on a regular payroll shall receive no 9 10 payments of the retirement annuity during the time he is so employed, with the following exceptions: 11 12 (1) An annuitant who is employed by a department while 13 he or she is a continuing participant in the General Assembly Retirement System under Sections 2-117.1 and 14 15 14-105.4 will not be considered to have made a re-entry

after retirement within the meaning of this Section for the

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duration of such continuing participation. Any person who is a continuing participant under Sections 2-117.1 and 14-105.4 on the effective date of this amendatory Act of 1991 and whose retirement annuity has been suspended under this Section shall be entitled to receive from the System a sum equal to the annuity payments that have been withheld under this Section, and shall receive the benefit of this amendment without regard to Section 1-103.1.

- (2) An annuitant who accepts temporary employment from such a department (i) for a period not exceeding 75 working days in any calendar year or (ii) for total compensation of less than \$30,000 during a calendar year is not considered to make a re-entry after retirement within the meaning of this Section. Any part of a day on temporary employment is considered a full day of employment.
- (b) If such person re-enters the service of a department, not as a temporary employee, contributions to the system shall begin as of the date of re-employment and additional creditable service shall begin to accrue. He shall assume the status of a member entitled to all rights and privileges in the system, including death and disability benefits, excluding a refund of contributions.

Upon subsequent retirement, his retirement annuity shall consist of:

(1) the amounts of the annuities terminated by re-entry into service; and

(2) the amount of the additional retirement annuity earned by the member during the period of additional membership service which shall not be subject to reversionary annuity if any.

The total retirement annuity shall not, however, exceed the maximum applicable to the member at the time of original retirement. In the computation of any such retirement annuity, the time that the member was on retirement shall not interrupt the continuity of service for the computation of final average compensation and the additional membership service shall be considered, together with service rendered before the previous retirement, in establishing final average compensation.

A person who re-enters the service of a department within 3 years after retiring may qualify to have the retirement annuity computed as though the member had not previously retired by paying to the System, within 5 years after re-entry and prior to subsequent retirement, in a lump sum or in installment payments in accordance with such rules as may be adopted by the Board, an amount equal to all retirement payments received, including any payments received in accordance with subsection (c) or (d) of Section 14-130, plus regular interest from the date retirement payments were suspended to the date of repayment.

24 (Source: P.A. 86-1488; 87-794.)".